

BLUEBLOOD VENTURES LIMITED

10TH ANNUAL REPORT

2016-17



CORPORATE INFORMATION:

Mr. Suresh Bohra Din: 00093343	Managing Director
Mrs. Babita Bohra Din: 01149417	Director
Mr. Pushpendra Surana Din:01179041	Director
Mr. Syed Liaqat Ali Din: 07126754	Director
Mr. Manjeet Pugalia Din: 07131803	Director
Mr. Nirbhaya Mishra Din: 00302769	Director
Mrs. Gurpreet Kaur	CFO
Mrs. Neha Gupta	Company Secretary

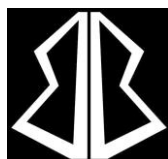
Statutory Auditors
M/s Prakash Mishra
Chartered Accountants
A-199/8, Saurabh Vihar,
Badarpur, New Delhi-110044

Secretarial Auditor
M/s. MZ & Associates
3/31, West Patel Nagar, New Delhi 110008

Registered Office:
101, P-27, Malviya Nagar,
New Delhi-110017



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NOTICE

Notice is hereby given that the 10th Annual General Meeting of **BLUEBLOOD VENTURES LIMITED** will be held on Wednesday, the 27th day of September, 2017 at 10:30 A.M. at 601, 6th Floor, 58 Sahyog Building, Nehru Place, New Delhi- 110019 to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the financial year ended 31st March, 2017, the reports of the Board of Directors and Auditors thereon; and
2. To receive, consider and adopt the Consolidated Audited Financial Statements of the Company for the financial year ended 31st March, 2017, the reports of the Board of Directors and Auditors thereon; and
3. To appoint a Director in place of Mrs. Babita Bohra (DIN:01149417), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment and in this regard, pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT, pursuant to the provisions of the Section 152 of the Companies Act, 2013, Mrs. Babita Bohra (DIN [01149417](#)), who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

4. Ratification of appointment of Statutory Auditors of the Company:

“RESOLVED THAT pursuant to provisions of Section 139, 142 and all other applicable provisions of Companies Act, 2013 read with Companies (Audit & Auditors) Rules, 2014 including any statutory modification(s) or re-enactment(s) thereof for the time being in force the company hereby ratifies the appointment of M/s Prakash Mishra & Associates, Chartered Accountants (Firm Registration No. 025280N) be and is hereby appointed as Statutory Auditors of the Company, to hold office from the conclusion of 10th Annual General Meeting till the conclusion of the 15th Annual General Meeting of the Company subject to ratification at every Annual General Meeting be and is hereby approved at such remuneration as shall be fixed by the Director of the Company and the Auditors.”

5. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Special Resolution for re-appointment of Mr. Nirbhaya Mishra as an Independent Director:-

“RESOLVED THAT pursuant to the provisions of Section 149, 152 and 160 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), Mr. Nirbhaya Mishra (DIN:00302769), who has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Companies Act, 2013 and the Listing Regulations, who was appointed as an Independent Director not liable to retire by rotation and whose term expires at this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing her candidature for the office of a Director, be and is hereby re-appointed as an Independent Director of the Company not liable to retire by rotation for a term of 5 (Five) years from the conclusion of this Annual General Meeting till the conclusion of the 15th Annual General Meeting of the Company to be held in the calendar year 2022.”

Registered Office:

101,P-27, MALVIYA NAGAR,
MAIN MARKET NEW DELHI-110017

By order of the Board
For **Blueblood Ventures Limited**

SD/-

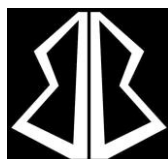
Neha Gupta

Company Secretary

Membership No. A42951

Date: -26th, August, 2017

Place: - New Delhi



NOTES:

1. A Member of the company entitled to attend and vote at the annual general meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself and the proxy need not be a member of the company. A blank form of the proxy is enclosed. The instrument appointing the proxy should, however, be deposited at the registered office of the company duly completed not later than forty eight hours before the commencement of the meeting. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. a member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
2. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send a certified true copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the Meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, the 19th day of September, 2017 to Tuesday ,26th September, 2017(both days inclusive).
4. Members are requested:
 - i) to kindly notify the change of address, if any, to the Company/their Depository Participant.
 - ii) to bring their attendance slip along with their copy of the Annual Report in the Meeting.
 - iii) to deposit the duly completed attendance slip at the Meeting.
5. Members may use the facility of Nomination. A Nomination Form will be supplied to them on request.
6. Relevant documents referred to in the accompanying Notice and Statement are open for inspection by the members at the Registered Office of the Company on all working days except Saturdays during business hours up to the date of the Annual General Meeting.
7. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
8. The Register of Contracts or Arrangement in which Directors are interested, maintained under Section 189 of the Companies Act, 2013 will be available for inspection by the members at the AGM.
9. The copies of the Annual Reports will not be distributed at the Annual General Meeting (AGM). Members are requested to bring their copies to the meeting. The Annual Report of the Company is also available on the Company's website www.bluebloodventure.com.



STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 ("the Act")

The following Statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice:

Mr. Nirbhaya Mishra was appointed as the Independent Directors of the Company on the board meeting held on 26th August, 2017 for a period of five years subject to the approval of the shareholder in the ensuing general meeting .

Section 149 of the Act inter- alia stipulates the criteria of independence should a Company propose to appoint an independent director on its Board. As per the said Section, an independent director can hold office for a term up to five consecutive years on the Board of a company and he shall not be included in the total number of directors for retirement by rotation.

It is proposed to appoint Mr. Nirbhaya Mishra as an Independent Directors under Section 149 of the Act and Regulation 25(2) of the LODR regulations to hold office for five consecutive years for a term up to the conclusion of the 15th Annual General Meeting of the Company in the calendar year 2022. The Company has received necessary declaration from Mr. Nirbhaya Mishra that he meet with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and under Regulation 25(4) LODR Regulations.

In the opinion of the Board of Directors, Mr. Nirbhaya Mishra fulfils the conditions for appointment as an Independent Director as specified in the Act and the LODR Regulations. Mr. Nirbhaya Mishra is independent of the management. Mr. Nirbhaya Mishra is not disqualified from being appointed as Directors in terms of Section 164 of the Act and have given their consent to act as Directors.

The Company has received notices in writing from members along with the deposit of requisite amount under Section 160 of the Act proposing the candidature of each of Mr. Nirbhaya Mishra for the office of the Directors of the Company.

Mr. Nirbhaya Mishra aged about 48 Years. (He is a Non Executive, Independent Director of the Company. Mr. Nirbhaya Mishra is management graduate with CFA and has rich blend of experience of around 18 years in the field of Corporate Advisory, Cross-Border Transaction and Resource Raising. Mr. Nirbhaya Mishra has been associated with Pulsar Knowledge Centre (PKC), a 100% subsidiary of KIPCO group Kuwait.

Mr. Nirbhaya Mishra does not hold any share in the Company. Copy of the draft letter for appointment of Mr. Nirbhaya Mishra as an Independent Directors setting out the terms and conditions are available for inspection by members at the registered office of the Company.

Mr. Nirbhaya Mishra is interested in the Resolution set out respectively at Item No. 5 of the Notice with regard to their respective appointment. The relatives of Mr. Nirbhaya Mishra may be deemed to be interested in the resolutions set out respectively at Item No. 5 of the Notice, to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the other Directors/Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested, financially or otherwise, in the resolutions set out at Item No.5 of the Notice.

The Board considers that continued association of Mr. Nirbhaya Mishra would be of immense benefit to the Company and it is desirable to continue to avail their services as Independent Directors. The Board commends the Ordinary Resolution set out at Item No. 5 of the Notice for approval by the shareholders.

Details of Directors retiring by rotation and proposed to be re-appointed and re- appointment of independent directors (Pursuant to Regulation 36(3) of Securities and Exchange Board of India (SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards Issued by the Institute of Company Secretaries of India

Name of the Director	Mrs. Babita Bohra	Mr. Nirbhaya Mishra
DIN No.	01149417	00302769
Date of Birth	05.11.1969	24.02.1969
Date of first Appointment	23.02.2007	26.08.2017
Experience/Expertise in Specific	Mrs. Babita Bohra, Promoter, Non-Executive Director of the Company has	Nirbhaya Mishra, Management graduate with CFA, has a rich blend of experience of over 18



Functional Areas	over six years of work experience in Clients Relationships, SEBI Compliance and Investor Dealing.	years in Corporate Advisory, Cross-Border Transaction and Resource Raising. Nirbhaya has been associated with Pulsar Knowledge Centre (PKC), a 100% subsidiary of KIPCO group Kuwait.
Qualification(s)	She is a graduate in the field of arts from Delhi University	He is Management graduate with CFA.
Directorship in other Companies	Please refer Corporate Governance Report of 2016-17	Please refer Corporate Governance Report of 2016-17
Chairmanship/ Membership of Committees (across all public Cos.)	Please refer Corporate Governance Report of 2016-17	N.A.
Shareholding in the Company	103980 (3.46)	NIL
Relationship with other Directors and KMPs of the Company	YES (Mr. Suresh Bohra (husband), Mr. Rohit Bohra(Son))	N.A.
No. of Board Meeting held/ Attended	Please refer Corporate Governance Report of 2015-16	N.A.
Last Remuneration drawn (per annum)	Nil	N.A.

The above information may be treated as part of Statement annexed under Section 102 of the Companies Act, 2013.

For other details such as number of meetings of the board attended and amount of sitting fees drawn during 2016-17, in respect of Mrs. Babita Bohra and Mr. Nirbhaya Mishra, please refer Corporate Governance Report.

Registered Office:

P-27, Malviya Nagar,
New Delhi-110017

Date: - 26th, August, 2017

Place: - New Delhi

By order of the Board
For **Blueblood Ventures Limited**

SD/-
Neha Gupta
Company Secretary
Membership No. A42951



DIRECTORS' REPORT

To the Members,

The Directors of the Company have pleasure in presenting the 10th Standalone Annual Report and Audited Statement of Accounts for the financial year ended 31st March, 2017.

	(In Rs)	
FINANCIAL RESULTS	2016-17	2015-16
Sales and Services	2,57,39,098	58,61,580
Other Income	15,20,580	13,76,330
Total Revenue	2,72,59,678	72,37,910
Total Expenditure	2,43,57,857	54,28,345
Profit before Tax	29,01,820	18,09,565
Less: Tax Expense		
Current Tax	8,86,237	5,95,770
Deferred Tax	(33,923)	(52,973)
Taxes for Earlier Years	-	23,421
Profit/Loss for the year after tax	20,49,507	12,43,347

DIVIDEND

The Board of Directors do not recommend any dividend on Equity Share Capital for the year under review with a view to conserve resources and to plough back the profits for the Financial Year ended 31st March, 2017 and to strengthen the net working capital.

MANAGEMENT DISCUSSIONS & ANALYSIS (MDA)

Financial Review

The operating income during the financial year ended 31st March, 2017 stood at Rs. 2,57,39,098/- as against the total operating income of Rs. 58,61,580 in the previous financial year ended 31st March, 2016. During the Year the Company has earned a net profit of Rs. 20,49,507/- as compared to the net profit of Rs. 12,43,347 in the previous year.

Share Capital

During the financial year 2016 -2017 the paid up capital of the Company stood at Rs. 3,00,10,800 (Rupees Three Crores Ten Thousand Eight Hundred Only) Equity Shares of Re. 10/- each.

Demerger of the Company

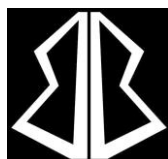
During the year, Our Company has applied for Demerger of its Real Estate Division into Devoted Construction Limited, its wholly owned subsidiary. Further, National Company Law Tribunal (NCLT) Delhi bench vide their order dated 28th April, 2017 has ordered for conducting the court conveyed meeting of Equity Shareholders of Demerged Company (Blueblood Ventures Limited) on 15th June, 2017 at PHD Commerce and Industry, New Delhi. The meeting was conducted at the due date and item related to demerger was passed at the meeting. Hon'ble Tribunal was pleased to fix the date of hearing of the second motion Petition for approval of the scheme on 30.08.2017.

Industry Overview for The Company

A turbulent equity movement, dismal corporate earnings, sub normal monsoons, plunge in commodity and oil prices: It has not been a good year to remember for Indian markets. "Year 2016-2017 turned out to be a complicated year for investors with corporate performance failing markets expectation. Domestic politics have also eluded market expectations.

Opportunities and Outlook

Domestic stock markets are not out of the woods yet and the coming year will continue to be challenging. However, 2017 is likely to be better than 2016. Shares are down 15 per cent against their all-time high and annual return has slipped about 10 per cent. Large-cap



stocks continue to remain under pressure, while cracks are already developing in the mid- and small-cap space, the segment which gave a phenomenal return of about 65 per cent in the past two years. “Markets are likely to be volatile. However, we are positive that in 2016, a more meaningful shift will take place in financial assets.

Threat, Risks & Concern

Low pace of global growth, low commodity prices and the government’s inability to balance the fiscal deficit will be three key challenges to the markets. “While the developed economies are moving out of repair, growth across many emerging markets could moderate, given high dollar debt. Key long-term challenge for India remains ability to rein in the consolidated fiscal deficit. Government expenditure bill will increase, with the proposed revision in wages and likelihood of other measures to support rural income.

Adequacy of Internal Control

The Company has a well laid out internal control system. The internal control system is so designed to ensure that there is adequate safeguard, maintenance and usage of assets of the Company.

Human Resources

The Company currently has a strong team of more than 10 employees with experience in stock broking and finance and we would like to thank each and every member of the BLUEBLOOD family for their role and continuous contribution towards the Company’s performance.

OUR SUBSIDIARIES AND ASSOCIATE COMPANIES

During the year under review, our Company has incorporated one wholly owned subsidiary in the name and style of DEVOTED CONSTRUCTION LIMITED which is a public company incorporated under the provisions of the Companies Act 2013 on 10th Day of May, 2016 bearing CIN No. U45500DL2016PLC299428 and having its Registered Office at P-27 Malviya Nagar, New Delhi-110017. The Company is primarily engaged in the business, *inter alia*, of real estate developers, contractors, colonizers, underwriters of commercial and residential properties, farm houses and industrial buildings.

FIXED DEPOSITS

During the financial year 2016-17, your Company has not accepted any deposit within the meaning of Sections 73 and 74 the Companies Act, 2013 read together with the Companies (Acceptance of Deposits) Rules, 2014.

NOMINATION & REMUNERATION POLICY AND PARTICULARS OF EMPLOYEES

In accordance with Section 178 and other applicable provisions if any, of the Companies Act, 2013 read with the Rules issued there under and Regulation 19 of the LODR, the Board of Directors of the Company at their meeting held on 3rd Feb, 2016 formulated the Remuneration Policy on the recommendations of the Nomination & Remuneration Committee. The salient features covered in the Remuneration Policy have been outlined in the Corporate Governance Report which forms part of this Report.

The information required under Section 197 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Directors/employees of the Company is set out in Annexure A to this Report and is available on the website of the Company.

DIRECTOR’S & KEY MANAGERIAL PERSONNEL (APPOINTMENTS/RE-APPOINTMENTS):

DIRECTORS

Pursuant to Section 152 of the Companies Act, 2013, Mrs. Babita Bohra, Director of the Company, retires by rotation at ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

KEY MANAGERIAL PERSONNELS

Mr. Suresh Bohra, Whole Time Director, Mrs. Gurpreet Kaur CFO and Mrs. Neha Gupta, Company Secretary are the Key Managerial Personnels in accordance with the provisions of the Companies Act, 2013 and Rules made there under.

FAMILIRAZATION PROGRAMME FOR INDEPENDENT DIRECTORS

The details of programmes for familiarisation of Independent Directors with the Company, their roles, rights, responsibilities in the Company and related matters are put up on the website of the Company.



EVALUATION OF BOARD PERFORMANCE

In terms of the provisions of the Companies Act, 2013 read with Rules issued there under and LODR, the Board of Director on recommendation of Nominations & Remuneration Committee have evaluated the effectiveness of the Board/Director(s) for financial year 2016-17.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

The provisions of Section 197(12) of the Companies Act, 2013 read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 does not apply in your Company.

NUMBER OF MEETINGS OF THE BOARD AND AUDIT COMMITTEE

The details of the number of Board and Audit Committee meetings of the Company are set out in the Corporate Governance Report which forms part of this Report.

DECLARATION OF INDEPENDENCE

The Company has received declarations from all the Independent Directors confirming that they meet the criteria of independence as prescribed under the provisions of Companies Act, 2013 read with the Schedules and Rules issued there under as well as LODR.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirements under Section 134(3)(c) of the Companies Act, 2013, the Directors confirm that:

- (a) in the preparation of the annual accounts for the financial year ended 31st March, 2017, the applicable accounting standards and Schedule III of the Companies Act, 2013, have been followed and there are no material departures from the same;
- (b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2017 and of the profit of the Company for the financial year ended 31st March, 2017;
- (c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the Directors have prepared the annual accounts on a 'going concern' basis;
- (e) the Directors have laid down proper internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- (f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

AUDITORS AND AUDITORS' REPORT

At the 9th Annual General Meeting (AGM) of the Company, M/s VSD & Associates, Chartered Accountants (Firm Registration No. 087382) was re-appointed as the Statutory Auditors of the Company to hold office till the conclusion of the 10th AGM of the Company. M/s VSD & Associates, Chartered Accountants, Auditors of the Company retire at the conclusion of the ensuing Annual General Meeting and shall not be eligible for re-appointment pursuant to Section 139 of the Companies Act, 2013 and rules there under.

In view of the retirement of M/s VSD & Associates and their non-eligibility, Your Directors have appointed M/s Prakash Mishra & Associates, Chartered Accountants (Firm Registration No. 025280N) as Statutory Auditor of the Company to hold office for a period of 5 consecutive years from the conclusion of the 10th Annual General Meeting scheduled to be held in the year 2017 till the conclusion of 15th Annual General Meeting to be held in the year 2022 subject to the approval of the shareholders in the ensuing Annual General Meeting and subject to ratification by shareholders at every subsequent Annual General Meeting.

Further, M/s Prakash Mishra & Associates have confirmed their eligibility under Section 141 of the Companies Act, 2013 and the Rules framed there under. The observations of the Auditors, if any, are explained wherever necessary, in the appropriate notes to the



accounts. The Auditors' Report does not contain qualification, reservation or adverse remark the observations in the Auditors' Report are self explanatory and do not call for any further comments.

SECRETARIAL AUDIT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, your Company has appointed MZ & Associates, Company Secretaries to conduct the Secretarial Audit of your Company. The Secretarial Audit Report is annexed herewith as "Annexure - B" to this Report. The Secretarial Audit Report does not contain any qualification, reservation or adverse remarks.

Internal Auditor

Pursuant to Section 138 of the Companies Act, 2013 read with The Companies (Accounts) Rules, 2014 the Company has in place proper internal auditor.

EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in Form MGT – 9 in accordance with Section 92(3) of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 are set out herewith as "Annexure – C" to this Report.

RELATED PARTY TRANSACTIONS

The details of the related party transactions as required under Accounting Standard – 18 are set out in Note 24 to the standalone financial statements forming part of this Annual Report. The Policy on materiality of related party transactions and dealing with related party transactions as approved by the Board may be accessed on the Company's website.

LOANS, GUARANTEES AND INVESTMENTS

The details of loans, guarantees and investments under Section 186 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 are as follows:

Details of loan and advances, guarantee and investments has been given in the balance sheet note to accounts.

VIGIL MECHANISM

The Board of Directors of the Company have formulated a Whistle Blower Policy which is in compliance with the provisions of Section 177(10) of the Companies Act, 2013 and Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015. The Company, through this policy envisages to encourage the Directors and Employees of the Company to report to the appropriate authorities any unethical behaviour, improper, illegal or questionable acts, deeds, actual or suspected frauds or violation of the Company's Code of Conduct for Directors and Senior Management Personnel. The Policy on Vigil Mechanism / Whistle blower policy may be accessed on the Company's website.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo as stipulated under Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 is as under:

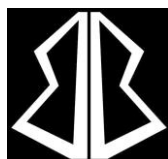
Part A and Part B relating to conservation of energy and technology absorption are not applicable to the Company as your Company is not a manufacturing company.

FOREIGN EXCHANGE EARNINGS AND OUTGO:

Total foreign exchange earnings and outgo	2016-17(in Rs)	2015-16(in Rs)
FOB Value of Exports	Nil	Nil
CIF Value of Imports	Nil	Nil
Expenditure in foreign currency	Nil	Nil

SIGNIFICANT/MATERIAL ORDERS PASSED BY THE REGULATORS

There are no significant/material orders passed by any of the Regulators or Courts or Tribunals impacting the going concern status of your Company and its operations in future.



GENERAL

- a) Your Company has not issued equity shares with differential rights as to dividend, voting or otherwise;
- b) Your Company does not have any ESOP scheme for its employees/directors.

DEMATERIALIZATION OF SHARES

Trading in the Equity Shares of the Company is only permitted in the dematerialized form as per the Securities and Exchange Board of India (SEBI) circular dated May 29, 2000.

The Company has established connectivity with both the Depositories viz. National Security Depository Ltd. (NSDL) as well as Central Depository Services (India) Ltd. (CDSL) to facilitate the demat trading. As on 31st March, 2017, 100% of the Company's Share Capital is in dematerialized form. The Company's shares are regularly traded on BSE (SME) Limited.

CORPORATE GOVERNANCE

Pursuant to Regulation 27 of the LODR, the Corporate Governance report together with a certificate issued from MZ & Associate, Company Secretaries on its compliance is made part of the Annual Report.

CAUTIONARY STATEMENT

Statement in the management's discussions and analysis describing the Company's projections, estimates, expectations or predictions may be 'forward looking statements' within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that would make a difference to the Company's operations include demand-supply conditions, changes in government regulations, tax regimes and economic developments within the country and abroad and such other factors.

ACKNOWLEDGEMENT

The Directors of the Company are grateful to all the stakeholders including the customers, bankers, suppliers and employees of the Company for their co-operation and assistance.

Registered Office:

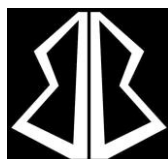
P-27, Malviya Nagar, Main Market,
New Delhi-110017, India

By order of the Board
For **BLUEBLOOD VENTURES LIMITED**

Date: - 26th August, 2017
Place: - New Delhi

Suresh Bohra
Managing Director
DIN: 00093343

Babita Bohra
Director
DIN: 01149417



Annexure (A) to Director's Report:

Information required under Section 197 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Ratio of Remuneration of each Director to the median remuneration of all the employees of Your Company for the Financial Year 2016-2017:

Name of the Director	Total Remuneration	Ratio of Remuneration of Director to the Median Employee
Mr. Suresh Bohra	9,45,000	3.97

Notes:

- Median remuneration of the Company for all its employees is Rs 2,00,000/- for the financial year 2016-17.

Details of percentage increase in the remuneration of each Director and CFO and Company Secretary in the Financial Year 2015-2016:

Name	Remuneration		Increase %
	2016-17	2015-16	
Mr. Suresh Bohra	9,45,000	1,80,000	425
Mrs. Babita Bohra	Nil	Nil	Nil
Mr. Pushpendra Surana	Nil	Nil	Nil
Mr. Syed Liaqat Ali	Nil	Nil	Nil
Mr. Manjeet Pugalia	Nil	Nil	Nil
Mrs. Gurpreet Kaur	2,44,000	2,40,000	1.67
Mrs. Neha Gupta	2,67,549	53,549	33.75

Notes

During the year, your Company continue to pay the sitting fees of Rs. 5000/- each for attending the board and committee meeting. Therefore there is no such increase in remuneration for the non-executive independent director. The remuneration to Directors is within the overall limits approved by the shareholders.

Percentage increase in the median remuneration of all employees in the financial year 2015-2016:

	2016-2017	2015-2016	Increase %
Median remuneration of all the employees per annum	200000	2,00,000	Nil

Number of permanent employees on the rolls of the Company as on March 31st, 2017

Executive/Manager	Nil
Other employees	6

- A. Explanation on the relationship between average increase in remuneration and Company performance:** The increase in average remuneration of all employees in the financial year 2016-17 as compared to the financial year 2015-16 was % considering the current inflation rate and also to retain the employees, salary of employees was increased.

- B. Comparison of the remuneration of the Key Managerial Personnel against the performance of the Company:** There is no increase in the salary of the KMP during the Financial Year 2016-17

- C. Details of share price and market capitalization etc:** Not Applicable

- D. Comparison of average percentage increase in salary of employee other than the key managerial personnel and the percentage increase in the key managerial remuneration:**

	2016-17	2015-16	Increase (%)
Average salary of all employees (other than key managerial personnel)	200000	200000	Nil
Salary of Whole Time Director	9,45,000	1,80,000	425
Salary of Company Secretary	2,67,549	2,00,000	33.77

The increase in remuneration of employees other than the managerial personnel is in line with the increase in remuneration of managerial personnel.

- Key parameters for the variable component of remuneration No variable compensation is paid by the Company to its Directors.
- The ratio of the remuneration of the highest paid Director to that of the Employees who are not Directors but receive remuneration in excess of the highest paid Director during the year: Not Applicable
- Affirmation: It is hereby affirmed that the remuneration paid during the year under review is as per the Remuneration Policy of the Company.



Annexure (B) to Director's Report

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED March 31, 2017

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Blueblood Ventures Limited
P-27, Malviya Nagar, Main Market,
New Delhi-110017, India

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Blueblood Ventures Limited** (hereinafter called the "**Company**"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2017 complied with the statutory provisions listed here under and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter :

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2017 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and 2015
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (e) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- (vi) The Employees State Insurance Act, 1948
- (vii) Employees Provident Fund and Miscellaneous Provisions Act, 1952



We have also examined compliance with the applicable clauses of the following:

- i. The Listing Agreement as required under Listing Obligation and Disclosure requirements (LODR) Regulations 2015, entered into by the Company with the BSE Limited under SME Segment.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non- Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- Majority decision is carried through while the dissenting member's views, if any, are captured and recorded as part of the minutes.

e further report that during the audit period there were no instance having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines and standards, etc. referred to above.

For MZ & Associates

Company Secretaries

Sd/-

CS Mohd Zafar

Partner

FCS: 9184

CP No.: 13875

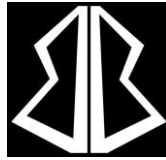
Place: New Delhi

Date: 26TH August, 2017



Annexure (D) to Director's Report

FORM NO. MGT 9						
EXTRACT OF ANNUAL RETURN as on financial year ended on 31.03.2017						
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.						
I	REGISTRATION & OTHER DETAILS:					
i	CIN	L70102DL2007PLC159680				
ii	Registration Date	23 rd February, 2007				
iii	Name of the Company	Blueblood Ventures Limited				
iv	Category/Sub-category of the Company	Listed and Company having Share Capital				
v	Address of the Registered office & contact details	P-27, Malviya Nagar, Main Market, New Delhi-110017, India. 011-26671594, info@bluebloodventure.com				
vi	Whether listed company	Yes				
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Skyline Financial Services Pvt. Ltd D-153a, 1st Floor, Okhla Industrial Area, Phase-1, New Delhi, 110020 Fax Number:-022 2851 2885, Email: sharexindia@vsnl.com				
II	PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY					
All the business activities contributing 10% or more of the total turnover of the company shall be stated						
S.no	Name & Description of main products/services	NIC Code of the Product /service			% to total turnover of the Company	
1	Security and commodity contracts brokerage	66120			63.22	
2	Management consultancy activities	70200			42.65	
III	PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES					As per Attachment A
S.No	Name of the Company	Address of the Company	CIN/GLN	Holding/Subsidiary/ Associate	% of shares	Applicable Section
1.	Devoted Construction Limited	P-27, Malviya Nagar Malviya Nagar New Delhi -110017	U45500DL2016PLC299428	Subsidiary	100%	Section 2(87)
IV	SHAREHOLDING PATTERN(EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)					
a)	Category-wise Shareholding					As per Attachment B
b)	Shareholding of Promoters					As per Attachment C
c)	Change in Promoters' Shareholding					As per Attachment D
d)	Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)					As per Attachment E
e)	Shareholding of Directors & KMP					As per Attachment F
V	INDEBTNESS					
Indebtness of the Company including interest outstanding/accrued but not due for payment					As per Attachment G	
VI	REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL					
a)	Remuneration to Managing Director, Whole time director and/or Manager:					As per Attachment H
b)	Remuneration to other directors:					As per Attachment I
c)	Remuneration To Key Managerial Personnel Other Than Md/Manager/Wtd					As per Attachment J
VII	Penalties/Punishment/Compounding Of Offences					As per Attachment K



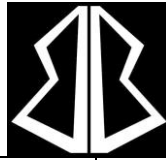
Annexure B										
IV	SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)									
(a)	Category wise Shareholding									
Category of Shareholders	No. of Shares held at the beginning of the year (As on 01.04.2016)				No. of Shares held at the end of the year (As on 31.03.2017)				change in shareholding during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	Number	& in w.r.t to total equity share capital
A. Promoters and Promoter Group										
(1) Indian										
a) Individual/HUF	1014210	0	1014210	33.79	1014210		1014210	33.79	0	0.00
b) Central Govt. or State Govt.	0	0	0	0.000	0		0	0.000	0	0.00
c) Bodies Corporates	428970	0	428970	14.29	428970		428970	14.29	0	0
d) Bank/FI		0		0.000			0	0.000	0	0.00
e) Any other		0		0.000			0	0.000	0	0.00
SUB TOTAL:(A) (1)	1443180	0	1443180	48.10	1443180		1443180	48.10	0	0.00
(2) Foreign										
a) NRI- Individuals	0	0	0	0.000	0		0	0.000	0	0.00
b) Other Individuals	0	0	0	0.000	0		0	0.000	0	0.00
c) Bodies Corp.	0	0	0	0.000	0		0	0.000	0	0.00
d) Banks/FI	0		0	0.000	0		0	0.000	0	0
e) Any other...	0		0	0.000	0		0	0.000	0	0.00
SUB TOTAL (A) (2)	0		0	0.000	0		0	0.000	0	0.00
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	1443180	0	1443180	48.10	1443180		1443180	48.10	1105110	15.52
B. PUBLIC SHAREHOLDING										
(1) Institutions										
a) Mutual Funds	0	0	0	0.000	0	0	0	0.000	0	0.00
b) Banks/FI	0	0	0	0.000	0	0	0	0.000	0	0.00
c) Central govt	0	0	0	0.000	0	0	0	0.000	0	0.00
d) State Govt.	0	0	0	0.000	0	0	0	0.000	0	0.00
e) Venture Capital Fund	0	0	0	0.000	0		0	0.000	0	0.00
f) Insurance Companies	0	0	0	0.000	0	0	0	0.000	0	0.00
g) FIIS	0	0	0	0.000	0	0	0	0.000	0	0.00
h) Foreign Venture Capital Funds	0	0	0	0.000	0	0	0	0.000	0	0.00
i) Others (specify)	0	0	0	0.000	0	0	0	0.000	0	0.00
SUB TOTAL (B)(1):	0	0	0	0.000	0	0	0	0.000	0	0.00



(2) Non Institutions										
a) Bodies corporate	1194900	0	1194900	39.8	1185900	0	1185900	39.52	9000	-0.75%
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	165000	0	165000	5.50	162000	0	162000	5.40	3000	-0.10%
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	198000	0	198000	6.66	198000	0	198000	06.66	0	0
c) Others (Trusts, Overseas Corporate Bodies, Clearing Members, NRI)	0	0	0	0.000	0	0	0	0.000	0	0.00
SUB TOTAL (B)(2):	1557900	0	1557900	51.90	1557900	0	1557900	51.90	12000	0.85
Total Public Shareholding (B)= (B)(1)+(B)(2)	1557900	0	1557900	51.90	1557900	0	1557900	51.90	12000	
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.000	0	0	0	0.000	0	0.00
Grand Total (A+B+C)	3001080	0	3001080	100.00 0	3001080	0	3001080	100.000	2469720	82.29

Annexure C

IV	SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)							
(b)	SHARE HOLDING OF PROMOTERS AND PROMOTER GROUP							
Sl No.	Shareholders Name	Shareholding at the beginning of the year (As on 01.04.2016)			Shareholding at the end of the year (As on 31.03.2017)			% change in share holding during the year
		No. of Shares	% of total shares of the company	% of shares pledged/ encumbered to total shares	No. of Shares	% of total shares of the company	% of shares pledged/ encumbered to total shares	
1	Suresh Bohra	6,07,770	20.25	6,07,770	6,07,770	20.25	0.00	Nil
2	Babita Bohra	1,03,980	3.46	1,03,980	1,03,980	3.46	0.00	Nil
3	Rohit Bohra	1,07,460	3.58	1,07,460	1,07,460	3.58	0.00	Nil
Promoter Group								
4	Babsons (HUF)	1,95,000	6.50	0.00	1,95,000	6.50	0.00	Nil
5	SJM INVESTMENTS (DELHI) PVT LTD	3,09,000	10.30	0.00	3,09,000	10.30	0.00	Nil



6	BOHRA INDUSTRIAL RESOURCES PVT LTD	1,19,970	04.00	0.00	1,19,970	04.00	0.00	Nil
	Total	14,43,180	48.09	0.00	14,43,180	48.09	0.00	Nil

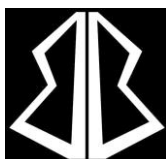
IV	SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)					ANNEXURE D
(iii)	CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)					
S. No.		Shareholding at the beginning of the Year (As on 01.04.2016)		Cumulative Shareholding during the year (as on 31.03.2017)		
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company	
	At the beginning of the year	14,43,180	48.09	14,43,180	48.09	
	Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	Nil				
	At the end of the year	14,43,180	48.09	14,43,180	48.09	

The Increase or decrease in the Promoter Changes have been shown separately below:

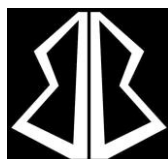
S. No.	Shareholder's Name	Shareholding at the beginning of year 01/04/2016			Shareholding at the end of the year 31/03/2017				
		No. of Shares at the beginning (01-04-2016) / end of the year (31-03-2017)	% of total Shares of the company	Date	Increasing /Decreasing in shareholding	Reason	No. of Shares	% of total Shares of the Company	
1	Suresh Bohra	6,07,770	20.25		-	-	-	-	
	-Closing Balance						6,07,770	20.25	
2	Babita Bohra	1,03,980	3.46		-				
	-Closing Balance	1,03,980					1,03,980	3.46	
3	Rohit Bohra	1,07,460	3.58		-				
	-Closing Balance						1,07,460	3.58	

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S.No	Shareholder Name	Shareholding at the beginning of the year (as on 01.04.2016)		No. of shares before change	Change in holding(+)(-)	Shareholding at the end of the year (as on 31.03.2017)		Annexure E
		No. of Shares	% of total Shares of the company			No. of Shares	% of total Shares of the company	Reason
1	Arch Finance Limited	93,000	3.10%	93,000	60000	153000	5.10%	Market Purchase



2	Dandy Developers Pvt Ltd	1,50,900	5.03%	1,50,900	-	1,50,900	5.03%	NA
3	Nishu Finlease Pvt Ltd	1,20,000	4.00%	1,20,000	-	1,20,000	4.00%	NA
4	Telelink Commerce Pvt Ltd	0	0	0	147000	147000	4.90%	Market Purchase
5	Pushpendra Surana	87000	2.90%	87,000	-	87000	2.90%	NA
6	Annies Apparel Pvt Ltd	1,08,000	3.60%	1,08,000	-	1,08,000	3.60%	NA
7	Amar Packagings Pvt Ltd	81000	2.70%	81,000	-	81000	2.70%	NA
8	Religare Finvest Ltd	2,28,000	7.60%	2,28,000	-	2,28,000	7.60%	NA
9	Gravit Surana	45000	1.50%	45,000	-	45,000	1.50%	NA
10	Kalyan Vyapar Pvt Ltd	1,14,000	3.80%	1,14,000	-	1,14,000	3.80%	NA



Annexure F								
IV	SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)							
	Shareholding of Directors and Key Managerial Personnel(s)							
S. N O.	Name	Shareholding at the beginning of the year (as on 01.04.2016)		Date	Inc rea se/ De cre ase in Sh are hol din g	Reason	Cumulative Shareholding during the year(01.04.2016 to 31.03.2017)	
		No. Of Shares at the beginning(01.04.2016) / at the End of the year 31.03.2017	% of the total shares of the Company				No. Of Shares	% of total shares of the Company
A	DIRECTORS							
1	Mr. Suresh Bohra Whole Time Director	6,07,770	20.25		-		-	-
	-Closing Balance			31-Mar-17			6,07,770	20.25
2	Mrs. BABITA BOHRA Non-Executive Director	103980	3.46					
	Closing balance			31-Mar-17			103980	3.46
3	Mr. Pushpendra Surana Non-Executive Director	87000	2.90	01-Apr-16				
	Closing balance	87000	2.90	31-Mar-17			87000	2.90
4	Mr. Manjeet Pugalia Independent Director	0	0	01-Apr-16	0	Nil movement during the year		
	Closing balance	0	0	31-Mar-17			0	0
5	Syed Liaqat Ali Independent Director	0	0	01-Apr-16	0	Nil movement during the year		
	Closing balance	0	0	31-Mar-17			0	0
B	KEY MANAGERIAL PERSONNEL(KMP's)							
1	Mrs. Neha Gupta	0	0	01-Apr-16	0	Nil movement during the year		
	Company Secretary							
	Closing balance	0	0	31-Mar-17			0	0



2	Mrs. Gurpreet Kaur	0	0	01-Apr-16	0	Nil movement during the year		
	Chief Financial Officer(CFO)							
	Closing balance	0	0	31-Mar-17			0	0

V INDEBTEDNESS				Annexure G			
Indebtedness of the Company including interest outstanding/accrued but not due for payment				(in Rs. Lacs)			
				Secured Loans	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year(As at 01.04.2016)							
Principal Amount				4.58	10012.77	-	10017.35
ii) Interest due but not paid				-	-	-	-
iii) Interest accrued but not due				-	-	-	-
Total (i+ii+iii)				4.58	10012.77	-	10017.35
Change in Indebtedness during the financial year							
Additions						-	
Reduction					-	-	
Net Change				-	-	-	
Indebtedness at the end of the financial year(As at 31.03.2017)							
i) Principal Amount				51.09	11422.80		11473.89
ii) Interest due but not paid				-	-	-	-
iii) Interest accrued but not due				-	-	-	-
Total (i+ii+iii)							

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL				Annexure H
A	Remuneration to Managing Director, Whole time director and/or Manager:			In Rs.
S. No	Particulars of Remuneration	Mr. Suresh Bohra (Managing Director)	Total Amount	
1	Gross salary	9,45,000	9,45,000	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act 1961.	-	-	



	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-
2	Stock option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	as % of profit	-	-
	others (specify)	-	-
5	Others, please specify	-	-
	Total (A)	9,45,000	9,45,000
	Ceiling as per Act		Remuneration is under the limit as prescribed under the schedule V

B.	Remuneration to other Directors			Annexure I
Sl. No	Particulars of Remuneration			
1	Independent Directors	Mr. Manjeet Pugalia	Mr. Syed Liaqat Ali	Total Amount
	(a) Fee for attending board/ committee meetings	20,000	55,000	75,000
	(b) Commission	0	0	0
	(c) Others, please specify	0	0	0
	Total (1)	0	0	0
	Total Managerial Remuneration	0	0	
	Overall Ceiling Act	Remuneration is as per the limit		

Sitting fees of Rs. 5000/ each being paid for attending the Board and Committee Meeting

C.	ANNEXURE J		
Sl. No.	Particulars of Remuneration of KMP other than Directors		
1	Gross Salary	Mrs. Neha Gupta, Company Secretary	Mrs. Gurpreet Kaur, CFO
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	2,67,549	2,44,000
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	0	0
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	0	0
2	Stock Option	0	0
3	Sweat Equity	0	0
4	Commission	0	0
	as % of profit	0	0
	others, specify	0	0



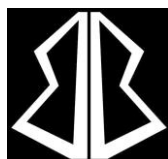
5	Others, please specify	0	0
	Total	2,67,549	2,44,000

VII

PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Attachment K

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

**FORM AOC-1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)
Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

PART A**SUBSIDIARIES**

(Information in respect of each subsidiary to be presented with amounts in Rs.)

1.	Sl. No.	1
2.	Name of the subsidiary	Devoted Construction Limited
3.	The date since when subsidiary was acquired	10 th May, 2016
4.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	The reporting period of the subsidiary company is same i.e. from April 01, 2016 to March 31, 2017
5.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Not Applicable as the subsidiary company is an Indian Company and reporting currency is Indian Rupees
6.	Share capital	1,00,000
7.	Reserves and surplus	(3,41,311)
8.	Total assets	53,57,290
9.	Total Liabilities	53,57,290
10.	Investments	NIL
11.	Turnover	NIL
12.	Profit before taxation	(3,41,311)
13.	Provision for taxation	NIL
14.	Profit after taxation	(3,41,311)
15.	Proposed Dividend	NIL
16.	Extent of shareholding (in percentage)	99.90%

By order of the Board
P-27, Malviya Nagar, Main Market,
New Delhi-110017, India

For **BLUEBLOOD VENTURES LIMITED**

Date: - 26th August, 2017
Place: - New Delhi

Manjeeet Pugalia
Director
DIN:07131803

Babita Bohra
Director
DIN: 01149417



REPORT ON CORPORATE GOVERNANCE

1. Corporate Governance from Blueblood Ventures Limited (BVL)

Corporate Governance is about commitment to values and ethical business conduct and improves public understanding of the structure, activities and policies of the organization.

Your Company believes that the implementation of good corporate practices bring positive strength among all the stakeholders of the Company, which is key to success for any corporate.

2. Board of Directors

2.1 Board Diversity and Structure

The Board composition is in compliance with the Regulation 17 of the Listing Regulations 2015 as well as the Companies Act, 2013. As on 31st March, 2017, the Company had five Directors on the Board. Presently more than fifty percent of the Board comprises of Non-Executive Directors. Out of the 5 (five) Directors, 2 (two) are Non-Executive Directors, 2 (two) are Non-Executive -Independent Director and 1 (one) Managing Director.

The members on the Board possesses adequate experience, expertise and skills necessary for managing the affairs of the Company in the most effective and efficient manner.

2.2 Independent Directors

Mr. Syed Liaqat Ali and Mr. Manjeet Pugalia Independent Director of the Company continue to be the Independent Directors of the Company. The Board of Directors of the Company has also appointed Mr. Nirbhaya Mishra as an Independent Director w.e.f. 26th August, 2017 subject to the approval of shareholders in the ensuing Annual General Meeting. The Independent Directors have submitted the declaration that they meet the criteria of Independence as per the provisions of Companies Act, 2013 and the Listing Agreement entered into with the Stock Exchanges. None of the Independent Directors is holding directorship in more than 7 listed Companies. The Company has also issued the formal letter of appointments to all the Independent Directors in the manner provided under the Companies Act, 2013 and under the LODR Regulations.

2.3 Familiarisation Programme

In terms of Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered with the stock exchanges, mandates the Company to familiarize the Independent Directors with the Company, their roles, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc. through various programmes.

The Company conduct programmes/ presentations periodically to familiarize the Independent Directors with the strategy, business and operations of the Company.

The above programme also includes the familiarization on statutory compliances as a Board member including their roles, rights and responsibilities. The Company also circulates news and articles related to the industry from time to time and provide specific regulatory updates.

The details of such Familiarization programme for Independent Directors in terms of Regulation 25(7) of the Listing Regulations, 2015 are posted on the website of the Company and can be accessed through the following link:- <http://www.bluebloodventure.com/Policies.aspx>

2.4 Board Meetings

During the financial year ended 31st March, 2017, the Board met 6 (Six) times i.e. on 05.05.2016, 20.06.2016, 19.08.2016, 14.11.2016, 15.02.2017, 16.03.2017. The last Annual General Meeting was held on 19th September, 2016.

The attendance of Directors at the Board Meetings held during the financial year ended 31st March, 2017 under review as well as in the last Annual General Meeting and the number of the other Directorships/Committee positions presently held by them are as under:-

Name of Directors	Date of Appointment	Category	No of Board Meetings	No. of Board meeting attended	Attendance at the last AGM	No of Directorship in other Public Companies	Shareholding in the Company

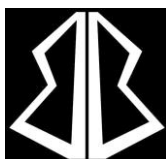


Mr. Suresh Bohra	19.12.2013	MD	6	6	Present	3	20.25%
Mrs. Babita Bohra	31.08.2015	NENID	6	6	Present	NIL	3.46%
Mr. Pushpendra Surana	18.09.2014	NENID	6	6	Present	NIL	2.9%
Mr. Syed Liaqat Ali	31.08.2015	NEID	6	5	Present	NIL	NIL
Mr Manjeet Pugalia	31.08.2015	NEID	6	6	Present	1	NIL
Mr. Nirbhaya Mishra	26.08.2017	NEID	6	N.A.	N.A.	4	Nil

* NEID- Non Executive Independent Director, NENID- Non Executive Non Independent Director MD- Managing Director

Present Directorships in other Companies/Committee Positions (including Blueblood Ventures Limited)

S.No.	Name of Director	Directorships (Name of Companies)*	Committee(s) Position		
			Name of the Company	Committee	Position
1.	Mr. Suresh Bohra	1. Microwave Communications Limited	Media Matrix Worldwide Limited	Audit	Member
		2. Blueblood Ventures Limited			
		3. Beta Stock Brokers Pvt Ltd			
		4. Bohra Industrial Resource Pvt Ltd	Media Matrix Worldwide Limited	Stakeholders Relationship	Member
		5. Crest Comtrade Private Limited			
		6. Indian Glass Manufacturers Association	Media Matrix Worldwide Limited	Nomination & Remuneration	Member
		7. Black Fox Financial Pvt Ltd	Blueblood Ventures Limited	Audit	Member
		8. DigiVive Services Private Limited**	Blueblood Ventures Limited	Stakeholders Relationship	Member
		9. Media Matrix Worldwide Limited			
		10. Blackfox Financial IFSC Private Limited	Microwave Communications Limited	Audit	Member
		11. Devoted Construction Limited	Microwave Communications Limited	Nomination & Remuneration	Member
	Mrs. Babita Bohra	1. Black Fox Financial Private Limited	DigiVive Services Private Limited	Audit	Member
		2. SJM Investments (Delhi) Private Limited	DigiVive Services Private Limited	Nomination & Remuneration	Member
		3. Blueblood Ventures Limited	DigiCall Teleservices Private Limited	Audit	Member
		4. Crest Comtrade Private Limited	DigiCall Teleservices Private Limited	Nomination & Remuneration	Member
		5. Bohra Industrial Resource Pvt Ltd	Blueblood Ventures Limited	Stakeholders Relationship	Member



3.	Mr. Pushpendra Surana	1. Pushp properties Private Limited 2. BlueBlood Ventures Limited 3. Pushp Equity Private Limited 4. AP Financial Consultants Private Limited 5. Beta Stock Brokers Private Limited 6. Devoted Construction Limited	Blueblood Ventures Limited	Nomination & Remuneration	Member
4.	Mr. Syed Liaqat Ali	Blueblood Ventures Limited	Blueblood Ventures Limited	Nomination & Remuneration	Member
			Blueblood Ventures Limited	Audit	Member
5.	Mr. Manjeet Pugalía	1. Blueblood Ventures Limited 2. Indian Glass Manufacturers Association	Blueblood Ventures Limited	Nomination & Remuneration	Chairman
			Blueblood Ventures Limited	Audit	Chairman
			Blueblood Ventures Limited	Stakeholder Relationship	Chairman
6	Mr. Nirbhaya Mishra	3. VIVA HIGHWAYS LIMITED 4. ASHOKA GVR MUDHOL NIPANI ROADS LTD 5. ASHOKA INFRASTRUCTURE LIMITED 6. JAORA - NAYAGAON TOLL ROAD COMPANY PRIVATE LIMITED 7. ASHOKA DHANKUNI KHARAGPUR 8. AUXESIA ADVISORS PRIVATE LIMITED 9. INDIAN GLASS MANUFACTURERS' ASSOCIATION	NA	NA	NA

* The directorship held by directors as mentioned above does not include directorship of foreign companies, Section 8 Companies and Private Limited Companies, if any.

None of the Directors on the Board hold directorships in more than ten public companies and memberships in more than ten Committees and they do not act as Chairman of more than five Committees across all companies in which they are directors.

2.5 Meeting of Independent Directors

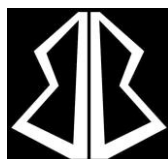
The Independent Directors of the Company meet at least once in every financial year without the presence of Executive Directors or representatives of management. All the Independent Directors strive to be present at such meetings. During the Financial Year ended 31st March, 2017, one meeting was held on 15th February, 2017.

2.6 Evaluation of Board/Independent Directors Effectiveness

In terms of provision of Companies Act, 2013 read with Rules issued there under and as per SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the Board of Directors, on recommendation of Nomination and Remuneration Committee, have evaluated the effectiveness of the Board. Accordingly performance evaluation of the Board, each Director and Committees was carried out for the financial year ended 31st March, 2017. The evaluation of the Directors was based on various aspects which, inter alia, included the level of participation in the Board Meeting, understanding their roles and responsibilities, business of the Company and also effectiveness of their contribution.

2.7 Information Placed before the Board

In addition to the matters which statutorily require Board's approval, the following matters as required under code on Corporate Governance are also regularly placed before the Board :-



- Annual operating plans and budgets and any updates.
- Capital budgets and any updates.
- Quarterly results for the listed entity and its operating divisions or business segments.
- Minutes of meetings of audit committee and other committees of the board of directors.
- The information on recruitment and remuneration of senior officers just below the level of board of directors, including appointment or removal of Chief Financial Officer and the Company Secretary.
- Show cause, demand, prosecution notices and penalty notices, which are materially important.
- Fatal or serious accidents, dangerous occurrences, any material effluent or pollution problems.
- Any material default in financial obligations to and by the listed entity, or substantial non-payment for goods sold by the listed entity.
- Any issue, which involves possible public or product liability claims of substantial nature, including any judgement or order which, may have passed strictures on the conduct of the listed entity or taken an adverse view regarding another enterprise that may have negative implications on the listed entity.
- Details of any joint venture or collaboration agreement.
- Transactions that involve substantial payment towards goodwill, brand equity, or intellectual property.
- Significant labour problems and their proposed solutions. Any significant development in Human Resources/ Industrial Relations front like signing of wage agreement, implementation of Voluntary Retirement Scheme etc.
- Sale of investments, subsidiaries, assets which are material in nature and not in normal course of business.
- Quarterly details of foreign exchange exposures and the steps taken by management to limit the risks of adverse exchange rate movement, if material.
- Non-compliance of any regulatory, statutory or listing requirements and shareholders service such as non-payment of dividend, delay in share transfer etc.

3. Committees of the Board

In terms of the SEBI code on the Corporate Governance, the Board of the Company has constituted the following Committees: -

- Audit Committee
- Nomination & Remuneration Committee
- Stakeholders Relationship Committee

3.1 Audit Committee

The Composition of the Audit Committee is in line with the provision of Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The members of the Audit Committee are financially literate and have requisite experience in accounting and financial management.

The Company Secretary acts as Secretary to the Committee. Statutory Auditors is the permanent Invitee.

The followings are the members and their attendance at the Committee Meetings during the financial year ended 31st March, 2017:-

Name of Directors	Designation	No. of Meetings	
		Held	Attended
Mr. Manjeet Pugalia	Chairman	6	6
Mr. Suresh Bohra	Member	6	6
Mr. Syed Liaqat Ali	Member	6	5

The terms of reference of the Audit Committee are as follows:

- Overseeing the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible.
- Recommending the appointment / re-appointment of external and internal auditors, tax auditors, cost auditors, fixation of statutory audit fees, internal audit fees and tax audit fees and also approval for payment of any other services.
- Review with management, the annual financial statements before submission to the Board.
- Review half yearly un-audited/audited financial results/ review reports.
- Review the financial statements in particular of the investments made by the unlisted subsidiary companies.



- Review with management, performance of external and internal auditors, and adequacy of internal control system.
- Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- Discussions with statutory auditors before the audit commence about nature and scope of audit as well as have post audit discussions to ascertain any area of concern.
- Approve the appointment of Chief Financial Officer.
- To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders and creditors, if any.
- Review of the use/application of money raised through Public/Rights/Preferential Issue, if any.
- Approval or any subsequent modification(s) of transactions of the Company with related parties, if any.
- Review and monitor auditors independence and performance and effectiveness of audit process.
- Scrutiny of inter corporate loans and investments.
- Review the Company's financial and Risk Management Policy
- Discussions with internal auditors of any significant findings and follow up thereon.
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
- Valuation of Undertakings or assets of the Company where it is necessary.
- To review the functioning of the Whistle Blower / Vigil mechanism.
- Evaluation of Internal Financial control and risk management system.

The Audit Committee during the year has approved the overall framework for RPTs, the Policy on dealing with the RPTs, the policy on materiality of RPTs and the criteria for granting ominous approval in line with the policy of dealing with RPTs in accordance with provisions of the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 .

3.2 Nomination & Remuneration Committee

The Board of Directors of the Company has constituted a Nomination & Remuneration Committee which is responsible for determining the Company's policy on specific remuneration package for Executive Directors including any compensation payment.

The present composition of Nomination and Remuneration Committee is as under:

Name of Member	Designation
Mr. Manjeet Pugalía	Chairman
Mr. Syed Liaqat Ali	Member
Mr. Pushpendra Surana	Member

The terms of reference of Nomination and Remuneration Committee are given below:

- Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
- Formulation of criteria for evaluation of performance of independent directors and the board of directors;
- Devising a policy on diversity of board of directors;
- Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal.
- Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.

In compliance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on 05th March, 2016 formulated the Nomination and Remuneration Policy and the policy on Board Diversity of the Company on the recommendation of Nomination & Remuneration Committee.

Nomination & Remuneration Policy of the Company

The Nomination & Remuneration Policy of Blueblood Ventures Limited (the "Company") is designed to attract, motivate, improve productivity and retain manpower, by creating a congenial work environment, encouraging initiatives, personal growth



and team work, and inculcating a sense of belonging and involvement, besides offering appropriate remuneration packages and superannuation benefits. The Policy emphasize on promoting talent and to ensure long term sustainability of talented managerial persons and create competitive advantage. The policy reflects the Company's objectives for good corporate governance as well as sustained long term value creation for shareholders.

The guiding principle is that the remuneration and the other terms of employment should effectively help in attracting and retaining committed and competent personnel. While designing remuneration packages, industry practices and cost of living are also taken into consideration

The details of remuneration and perquisites paid to Executive and Non- Executive Directors during the Financial year 2016-2017 are given below:-

Name of Director	Salary	Allowances	Perquisites	Contribution to PF	Sitting Fee	Total
	(in Rs.)					
	Category A - Executive Directors					
Mr. Suresh Bohra	9,45,000	-	-	-	-	9,45,000
	Category B – Non-Executive Independent Directors/ Non Executive Directors					
Mr. Pushpendra Surana	Nil	-	-	-	-	Nil
Mrs. Babita Bohra	Nil	-	-	-	-	Nil
Mr. Syed Liaqat Ali	-	-	-	-	55,000	-
Mr. Manjeet Pugalía	-	-	-	-	20,000	-

The Company makes the payment of sitting fees of Rs. 5000/- each excluding service tax as sitting fees to Non Executive Directors for every Board/Committee Meeting attended by them.

The remuneration paid to Mr. Suresh Bohra as shown under item no 3.2 of Report on Corporate Governance is as per the Section 197 and Schedule V of the Companies Act, 2013 and no approval of Central Government is required.

3.3 Stakeholders Relationship Committee

Pursuant to provisions of Section 178(5) of the Companies Act, 2013, "Stakeholders Relationship Committee" was formed by the Board at their meeting held on 03rd February, 2016. The scope of the Stakeholders Relationship Committee shall be to consider and resolve the grievances of security holders of company. This Committee looks into transfer and transmission of shares/debentures/bonds etc., issue of duplicate share certificates, issue of shares on rematerialisation, consolidation and sub-division of shares and investors' grievances. This Committee particularly looks into the investors grievances and oversees the performance of the Share Department /Share Transfer Agent and to ensure prompt and efficient investors' services.

The present composition of Stakeholders Relationship Committee is as under:

Sr. No.	Name	Designation	Nature of Directorship
1.	Mr. Manjeet Pugalía	Chairman	Non Executive Independent Director
2.	Mr. Suresh Bohra	Member	Managing Director
3.	Mrs. Babita Bohra	Member	Non Executive and Non Independent Director

The terms of reference of Share Transfer & Investors Grievance Committee are given below:



- i. Efficient transfer/transmission of shares including review of cases for refusal of transfer /transmission of shares and debentures.
- ii. Overseeing the performance of Share Transfer Agent.
- iii. Recommend methods to upgrade the standard of Services to the investors
- iv. Redressal of investors' complaints.
- v. Issue of duplicate / split / consolidated share certificates.
- vi. Dematerialise or Rematerialise the Share Certificates

More details on share transfers, investors' complaints, etc. are given in the shareholder information section of this report.

Company Secretary & Compliance Officer, acts as the Secretary of the aforesaid Committee

3.4 Details of pecuniary relationship/transactions of the Non – Whole Time Directors/their Firms & Companies vis-a-vis the Company during the financial year 2016-2017

Nil

4. General Body Meetings

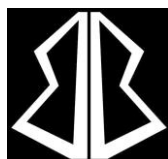
Location and time where General Meetings held in the last 3 years is given below:

Year	AGM	Location	Date	Time
2015-16	AGM	Delhi	19.09.2016	09:30 A.M.
2014-2015	AGM	Delhi	31.08.2015	11:00 A.M.
2014-2015	EGM	Delhi	07.03.2015	11:00 A.M.
2014-2015	EGM	Delhi	16.03.2015	11:00 A.M.
2014-2015	EGM	Delhi	25.02.2015	12:00 P.M.
2014-2015	EGM	Delhi	13.11.2014	12:00 P.M.
2013-2014	AGM	Delhi	18.09.2014	09:30 A.M.
2012-2013	AGM	Delhi	19.08.2013	04:00 P.M.

The following resolutions were passed as Special Resolutions in previous three years AGMs/ EGMs:

Year	AGM/EGM	Subject Matter of Special Resolution	Date	Time
2015-16	AGM	1. Approval under section 180 (1) (c) 2. Approval under section 180 (1) (a) 3. Approval under section 186 for loan and investment 4. Appointment of Mr. Syed Liaqat Ali as an independent director of the Company	19.09.2016	09:30 A.M.
2014-2015	AGM	1. Issue of Bonus equity shares by way of capitalization of profit and reserves 2. Issue of shares to the public (IPO) to be listed at BSE SME stock exchange 3. Increase in Authorized Share Capital of the Company	31.08.2015	11:00 A.M.
2014-2015	EGM	1. Increase in Authorised Share Capital 2. Conversion from Private Company to Public Company 3. Alteration in Articles of Association of company	25.02.2015	12:00 P.M.
2014-2015	EGM	1. Issue of Shares to the public (Initial Public Offer) to be listed at BSE SME Stock Exchange 2. Authorize to Borrow Funds 3. Authority To The Board Of Directors To make/ Give/Provide investments/Loans/Guarantees/ Securities To Subsidiary(ies)/ Joint Venture(s)/Associate Company(ies)/ Body Corporate(s)	16.03.2015	11:00 A.M.
2014-2015	EGM	Issue of Bonus Shares	07.03.2015	11:00 A.M.
2014-2015	EGM	1. Name change of Company 2. Alteration of the main object clause of Memorandum of Association of the company	13.11.2014	12:00 P.M.
2013-2014	AGM	NIL	18.09.2014	09:30 A.M.
2012-2013	AGM	NIL	30.09.2013	04:00 P.M.

No Special resolution was put through postal ballot during the financial year 2016-17. None of the business proposed to be transacted in the ensuing Annual General Meeting (AGM) require passing a Special Resolution through postal ballot.



1. Disclosures on materially significant related party transactions that may have potential conflict with the interest of the Company at large.

None of the materially significant transactions with any of the related parties were in conflict with the interest of the Company. Attention of the members is drawn to the disclosures of transactions with related parties set out in note no. 31 of the Standalone Financial Statements forming part of the Annual Report.

2. Details of non-compliance by the Company, penalties, strictures imposed on the company by Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years.

During the year 2016-17, there were no penalties imposed upon the company by Stock exchanges or SEBI or any Statutory Authority on any matter related to capital markets during the last three years

3. Vigil Mechanism and Whistle Blower Policy of the Company

The Board of Directors of the Company has adopted Whistle Blower Policy. The management of the Company, through this policy envisages to encourage the employees of the Company to report to the higher authorities any unethical, improper, illegal or questionable acts, deeds and things which the management or any superior may indulge in. This Policy has been circulated to employees of the Company and is also available on Company's Website. No employee of the Company is denied access to the Audit Committee.

4. Details of compliance with mandatory requirements and adoption of the non mandatory requirements of this clause

Company has complied with mandatory requirement of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

5. Secretarial Auditor

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with corresponding Rules framed thereunder, M/S MZ & Associates, Practicing Company Secretaries has been appointed as the Secretarial Auditor of the Company to carry out the secretarial audit for the year ending 31st March, 2017.

6. Secretarial Certificates

A Secretarial Audit Report given by the Secretarial Auditors in Form No. MR-3 is annexed with this Report as ANNEXURE – B. There are no qualifications, reservations or adverse remarks made by Secretarial Auditors in their Report.

7. Reconciliation And Share Capital Audit

(i) Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and [(regulation 55A of the SEBI (Depositories and Participants) Regulations, 1996]. with the Stock Exchanges, certificates, on half- yearly basis, have been issued by a Company Secretary in-Practice for due compliance of share transfer formalities by the Company.

(ii) A Company Secretary in-Practice carried out a reconciliation of Share Capital Audit to reconcile the total admitted share capital with National Securities Depository Limited and Central Depository Service (India) Limited ("Depositories") and the total issued and listed capital. The audit confirms that the total issued/paid-up capital is in agreement with the aggregate of the total number of shares in physical form and total number of shares in dematerialised form (held with Depositories).

8. CEO & CFO certification

The Director (Finance) and Chief Financial Officer (CFO) of the Company gives annual certifications on financial reporting and internal controls to the Board in terms of Regulation 17(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

9. Means of Communications

The Company's website www.bluebloodventure.com contains Annual Reports, Financial Results, Shareholding Pattern, etc. Management Discussions and Analysis forms part of the Directors' Report, which is posted to the shareholders of the Company.

10. Code of conduct for Board Members and Senior Management Personnel

The Company has adopted a Code of Conduct for Directors and Senior Management Personnel and the same has been posted on the Company's website. The Directors and the Senior Management Personnel affirm the Compliance of the Code annually. A certificate to this effect is attached to this Report duly signed by the as Director (Finance).

11. Shares/Convertible Instruments held by Non-Executive Directors: NIL



GENERAL SHAREHOLDER'S INFORMATION

1. **AGM date , time and venue** : September 25th , 2017 , at 10:30 A.M
601, 6th Floor, 58 Sahyog Building, Nehru Place, New Delhi-110019
2. **Financial Year** : 01st April 2016 to 31st March, 2017
3. **Date of Book Closing** : 19th September, 2017 to 26th September, 2017
(both days inclusive)
4. **Dividend Payment Date** : NA
5. **Listing on Stock Exchanges** : BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001
6. **Status of Listing Fees** : Paid for FY 2017-2018
7. **Registered Office** : P-27, Malviya Nagar Main Market Delhi-110017
8. **Corporate Office** : P-27, Malviya Nagar Main Market Delhi-110017
9. **CIN** : L70102DL2007PLC159680
10. **Website/Email** : www.bluebloodventure.com
11. **Depositories** : **National Securities Depository Ltd.(NSDL)**
4th Floor, 'A' Wing, Trade World
Kamla Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai - 400 013
Tel: +91-22-24994200, Fax: +91-22-24972993

Central Depository Services (India) Ltd.(CDSL)
Phiroze Jeejeebhoy Towers
28th Floor, Dalal Street
Mumbai - 400 023
Tel: +91-22-22723333, Fax: +91-22-22723199
12. **ISIN** : INE562S01013
13. **Registrar and Transfer Agents** : Skyline Financial Services Private Limited
14. Members are requested to correspond with the Company's Registrar & Transfer Agents- Skyline Financial Services Private Limited quoting their folio no./DP ID/Client ID No at the following address:
Skyline Financial Services Private Limited:
D-153A, First Floor, Okhla Industrial Area,
Phase-1, New Delhi-110020
Telephone Number:-011-26812683
Fax Number: -011-26812682, Email:info@skylinerta.com
15. **Share Transfer System**
Share Transfer in physical form can be lodged with Skyline Financial Services Private Limited at the above mentioned address. Such Transfer are normally completed within 15 days from the date of receipt. The Company Secretary is duly empowered to approve transfer of shares.

The Total Number of shares transferred in physical form during the financial year 2016-2017



Number of Transfer Deeds	Nil
Number of Shares	Nil

16. Investor's complaints received during the financial year 2016-2017:

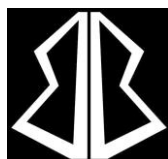
There were no investor grievances remaining unattended/pending as at 31st March, 2017.

17. Distribution of Shareholding as on 31st March, 2017:

No. of ordinary Shares	No. of Shareholders	Percentage of total Shareholders	Shares Amount (Rs)	Percentage of total Shareholdings
Up To 5,000	0	0	0	0
5001 To 10,000	0	0	0	0
10001 To 20,000	0	0	0	0
20001 To 30,000	49	65.33	1470000	4.9
30001 To 40,000	0	0	0	0
40001 To 50,000	0	0	0	0
50001 To 1,00,000	5	6.67	330000	1.1
1,00,000 and Above	21	28	28210800	94
Total	75	100	30010800	100

18. Categories of Shareholdings as on 31st March, 2017:

S. No.	Category	Shares	%
A	Promoters Holding		
1	Indian Promoters	1443180	48.10
2	Foreign Promoters	-	-
Sub Total (A)		1443180	48.10
B	Public Shareholding		
1	Institutional Investors	-	-
a)	Mutual Funds & UTI	-	-
b)	Banks, Financial Institutions, Insurance Companies(Central/State Government Institutions/Non-Government Institutions)	-	-
c)	Foreign Institutional Investors	-	-
Sub Total (B1)		0.00	0.00
2	Non Institutional Investors		
a)	Private Corporate Bodies	1557900	51.90
b)	Indian Public		
c)	NRIs		
d)	Any other		
i)	Foreign Banks	-	-
ii)	Trusts	-	-
iii)	OCBs		
Sub Total (B2)		1557900	51.90
Total public Shareholding (B=B1+B2)		1557900	51.90
C	Shares held by Custodian and against which depository receipts have been issued	-	-
GRAND TOTAL (A+B+C)		3001080	100



19. Dematerialization of Shares

Trading in the Equity Shares of the Company is only permitted in the dematerialized form as per the Securities and Exchange Board of India (SEBI) circular dated May 29, 2000.

The Company has established connectivity with both the Depositories viz. National Security Depository Ltd. (NSDL) as well as Central Depository Services (India) Ltd. (CDSL) to facilitate the demat trading. As on 31st March, 2016, the 100 % of the Company Share's Capital is in dematerialized form.

20. Market Price Information:

Month	BSE (in Rs)	
	Highest	Lowest
Apr-16	43.3	42
May-16	50	44
Jun-16	44	44
Sep-16	47.5	44
Oct-16	44.1	44
Nov-16	45.5	44
Dec-16	44	42
Feb-17	42	42
Mar-17	42	40

21. Stock Codes: BSE: 539637

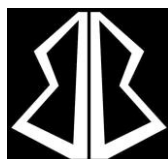
DECLARATION REGARDING COMPLIANCE OF CODE OF CONDUCT

I, Suresh Bohra, Managing Director of Blueblood Ventures Limited, hereby declare that all Board Members and Senior Management Personnel have affirmed compliance of the Code of Conduct as on 31st March, 2017.

Place: New Delhi

Date: 26th August, 2017

SD/-
Suresh Bohra
Managing Director



CERTIFICATE ON CORPORATE GOVERNANCE

To the Members of

Blueblood Ventures Limited

1. We have examined the compliance of conditions of Corporate Governance by Blueblood Ventures Limited ("the Company") for the period ended on 31st March, 2017, as stipulated Regulation 24 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the said with various Stock Exchanges (hereinafter referred to as "the agreement").
2. The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
3. In our opinion and based on our review and to the best of our information and according to the explanations given to us, we certify that the conditions of the Corporate Governance as stipulated in Regulation 24 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been complied with in all material aspects by the Company.
4. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For MZ & Associates

Company Secretaries

SD/-

CS Mohd Zafar

Partner

Membership No: FCS 9184

CP No 13875

Place: New Delhi

Date: 26th August, 2017



Independent Auditor's Report

To The Members of

Blueblood Ventures Limited

Regd. Off.: P-27, Main Market, Malviya Nagar,
New Delhi- 110017

Report on the Standalone Financial Statements ;

We have audited the accompanying standalone financial statements of Blueblood Ventures Limited („the Company”), which comprise the balance sheet as at 31 March 2017, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements;

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility;

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion;

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2017 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2016 (“the Order”) issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.



2. As required by Section 143 (3) of the Act, we report that:

(a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;

(d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) on the basis of the written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

(g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. the Company has no pending litigations on its financial position in its financial statements;

ii. the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For VSD & ASSOCIATES

Chartered Accountants

Firm registration number: 008726N

Sanjay Sharma

F.C.A., Partner

Membership number: 087382

Place: New Delhi

Date: 29.05.2017



“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under the heading „Report on Other Legal & Regulatory Requirement of our report of even date to the financial statements of the Company for the year ended March 31, 2017:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed. No fixed assets have been revalued during the year.
- (c) The company does not have any immovable property in its name.
- 2) (a) The company is into the business of sale and purchase of securities and commodities and real estate business. Securities were kept in demat form and we have verified the same. In real estate business company has SFI rights and recorded as inventory. No physical verification of SFI is possible hence we cannot comment the same.
- b) No discrepancies noticed on physical verification of the inventory ,as stated above , as compared to books records.
- 3) The Company has granted unsecured loan amounted to Rs. 47,96,501.00 to company covered in the Register maintained under section 189 of the Act.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2017 for a period of more than six months from the date on when they become payable.
- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;



12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.

13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For VSD & ASSOCIATES

Chartered Accountants

Firm registration number: 008726N

Sanjay Sharma

F.C.A., Partner

Membership number: 087382

Place: New Delhi

Date: 29.05.2017



Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Blueblood Ventures Limited ("the Company") as of 31 March 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting :

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records⁵ that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For VSD & ASSOCIATES

Chartered Accountants

Firm registration number: 008726N

Sanjay Sharma

F.C.A., Partner

Membership number: 087382

Place: New Delhi

Date: 29.05.2017



Blueblood Ventures Limited

Balance sheet as on 31st March, 2017

(Amt in Rs.)

Particulars	Note No.	As at 31 March 2017	As at 31 March, 2016
<u>EQUITY & LIABILITIES</u>			
Shareholders' funds			
(a) Share capital	2	300,10,800.00	300,10,800.00
(b) Reserves and surplus	3	1226,00,429.61	1209,66,033.52
Share application money pending allotment		-	
Non Current Liabilities			
(a) Long-term borrowings	4	11473,90,348.65	10015,11,901.05
Current liabilities			
(a) Short-term borrowings	5	-	2,23,209.00
(b) Trade payables	6	7,23,000.00	7,81,721.00
(c) Other current liabilities	7	2796,23,862.76	2216,48,001.43
(d) Short-term provisions	8	14,82,006.77	5,95,770.00
		1,58,18,30,447.78	1,37,57,37,436.00
<u>ASSETS</u>			
Non Current Assets			
(a) Fixed assets			
(i) Tangible assets	9	6,56,772.00	7,98,502.62
(b) Non-current investments	10	578,85,190.00	12,63,950.00
(c) Deferred tax assets (net)	11	1,35,894.00	1,01,971.48
(d) Long term loans and advances		-	-
Current Assets			
(a) Inventories	12	1,45,91,20,821.00	1,32,60,99,607.72
(b) Trade receivables	13	-	44,040.00
(c) Cash and cash equivalents	14	4,06,624.00	12,18,701.18
(d) Short-term loans and advances	15	636,25,147.00	462,10,663.00
(e) Other Current Asset		-	-
		1,58,18,30,447.78	1,37,57,37,436.00

Significant Accounting Policies

1

See accompanying notes to the financial statements

As per our report of even date attached

For VSD & Associates

Chartered Accountants

Firm Regn. No. 008726N

FCA Sanjay Sharma

Partner

M.No: 087382

Date: 29th May, 2017

Place: New Delhi

For on behalf of the Board of Directors

Blueblood Ventures Limited

Sd/-

Manjeet Pugalía

Chairman

Din:07131803

Sd/-

Neha Gupta

Company Secretary

Sd/-

Babita Bohra

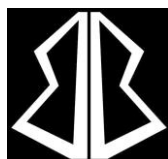
Director

Din: 01149417

Sd/-

Gurpreet Kaur

CFO



Blueblood Ventures Limited

Statement of Profit and loss for the year ended 31st March, 2017

(Amt in Rs.)

Particulars	Note No.	For the year ended 31st March, 2017	For the year ended 31st March, 2016
<u>Income</u>			
Revenue from operations	16	257,39,097.82	58,61,580
Other income	17	15,20,580.00	13,76,330
Total revenue		2,72,59,677.82	72,37,910
<u>Expenses</u>			
Purchases of stock-in-trade	18	1068,54,966.80	6447,78,455.00
Changes in inventories	19	(1330,21,213.21)	(7477,85,722.00)
Employee benefits expense	20	32,53,337.78	13,60,883.00
Finance costs	21	410,54,868.56	1062,69,114.00
Depreciation and amortisation expense	9	2,97,731.08	3,67,945.00
Other expenses	22	59,18,166.46	4,37,671.00
Total expenses		2,43,57,857	54,28,345
Profit / (Loss) before tax		29,01,820	18,09,565
Tax expense:			
(a) Current tax expense for current year		8,86,237	5,95,770
(b) Deferred tax		(33,923)	(52,973)
(c) Taxes for Earlier Years		-	23,421
		8,52,314	5,66,218
Profit / (Loss) for the year		20,49,507	12,43,347
Earnings per share (of Rs. 10/- each):			
(a) Basic & Diluted EPS	23	0.68	0.41
(b) Basic (Restated)		0.68	0.41
Significant Accounting Policies	1		
See accompanying notes to the financial statements			

As per our report of even date attached

For VSD & Associates

Chartered Accountants

Firm Regn. No. 008726N

FCA Sanjay Sharma

Partner

M.No: 087382

Date: 29th May, 2017

Place: New Delhi

For on behalf of the Board of Directors

Blueblood Ventures Limited

Sd/-

Manjeet Pugalía

Chairman

Din: 07131803

Sd/-

Babita Bohra

Director

Din: 01149417

Sd/-

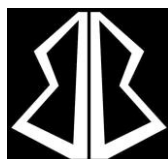
Neha Gupta

Company Secretary

Sd/-

Gurpreet Kaur

CFO



Blueblood Ventures Limited

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2017

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit from P & L A/c	29,01,820	18,09,565
I. Adjustment for:		
a) Depreciation / Amortisation of fixed assets	2,97,731	3,67,945
b) Finance cost	4,10,54,869	10,62,69,114
c) Provision for Income Tax demand	-	-
d) Interest received	(15,00,000)	(13,63,730)
e) Dividend received	(20,580)	(12,600)
Operating Profit before working capital changes	4,27,33,840	10,70,70,294
II. Increase / Decrease in Working Capital		
a) Decrease / (Increase) in current assets and Loans & advances	(14,84,91,657)	(75,02,02,471)
b) (Decrease) / Increase in Liabilities	5,76,93,931	4,59,69,672
Cash Generated from operations	(4,80,63,886)	(59,71,62,505)
Income tax paid	(19,00,000)	(6,05,253)
NET CASH FROM OPERATING ACTIVITIES	(4,99,63,886)	(59,77,67,758)
B. CASH FLOW FROM INVESTING ACTIVITIES		
a) Purchase of fixed assets	(1,56,000)	-
b) Sale of Investments	-	-
c) Interest received	15,00,000	13,63,730
d) Dividend received	20,580	12,600
e) Purchase of Investment	(5,66,21,240)	(12,63,950)
NET CASH FROM INVESTING ACTIVITIES	(5,52,56,660)	1,12,380
C. CASH FLOW FROM FINANCING ACTIVITIES		
a) Proceeds from long term borrowings	14,58,78,448	63,04,93,240
b) Proceeds from issue of equity shares	-	7,03,50,000
d) Finance cost	(4,10,54,869)	(10,62,69,114)
e) Share issue expenses	(4,15,111)	(8,04,475)
NET CASH FROM FINANCING ACTIVITIES	10,44,08,469	59,37,69,651
Total (A+B+C)	(8,12,077)	(38,85,727)
a) Cash and Cash Equivalents at the beginning of the year	12,18,701	51,04,428
b) Cash and Cash Equivalents at the end of the year	4,06,624	12,18,701
Net increase / (decrease) in cash and cash equivalents (b-a)	(8,12,077)	(38,85,727)
Cash and cash equivalents consists of:		
Cash on hand	49,906	2,18,508
Balances with Scheduled banks	3,56,718	10,00,193
Total	4,06,624	12,18,701

As per our report of even date attached

For VSD & Associates

Chartered Accountants

Firm Regn. No. 008726N

FCA Sanjay Sharma

Partner

M.No: 087382

Date: 29th May, 2017

Place: New Delhi

For on behalf of the Board of Directors

Blueblood Ventures Limited

Sd/-

Manjeet Pugalía
Chairman

Din: 07131803

Sd/-

Babita Bohra
Director

Din: 01149417

Sd/-

Neha Gupta
Company Secretary

Sd/-

Gurpreet Kaur
CFO



Notes on Financial Statement for the year ended 31st March, 2017

The Previous year figures have been regrouped/ reclassified wherever necessary to conform to the current year presentation

Amount in Rs.

2 SHARE CAPITAL

	As at 31 March, 2017	As at 31 March, 2016
(a) Authorised Share Capital		
31,00,000 Equity shares of Rs.10/- each	3,10,00,000.00	310,00,000.00
(Previous Year 31,00,000 Equity shares)		
	310,00,000.00	310,00,000.00
(b) Issued, Subscribed & Paid up Share Capital		
30,01,080 Equity shares of Rs.10/- each	300,10,800.00	300,10,800.00
(Previous Year 30,01,080 Equity shares)		
Total	300,10,800.00	300,10,800.00

2.1 The Reconciliation of number of share outstanding is set out below

Particulars	Opening Balance	Fresh issue	Bonus Issue	Closing Balance
Year ended 31st March, 2017				
- Number of shares	30,01,080	-	-	30,01,080
- Amount (Rs.)	300,10,800	-	-	300,10,800
Year ended 31 March, 2016				
- Number of shares	30,01,080	-	-	30,01,080
- Amount (Rs.)	300,10,800	-	-	300,10,800

2.2 Terms/rights attached to Equity Shares Capital

The company has only one class of equity shares having par value of `10 per share. In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

2.3 Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2017		As at 31 March, 2016	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
<u>Equity shares with voting rights</u>				
Suresh Bohra	6,07,770	20.25%	6,07,770	20.25%
Rohit Bohra	-	-	-	-
Dandy Developers Pvt. Ltd.	1,50,900	5.03%	1,50,900	5.03%
Bohra Industrial Resources Private Ltd			-	-
Babson's HUF	1,95,000	6.50%	1,95,000	6.50%
SJM Investments (Delhi) Pvt. Ltd.	3,09,000	10.30%	3,09,000	10.30%
Babita Bohra	-	-	-	-
Suresh Bohra (Beta Stock Broker)	-	-	-	-
TOTAL NO OF SHARES	30,01,080	42%	30,01,080	42%

3 RESERVE & SURPLUS

3.1 Securities Premium Account

As per Last Balance Sheet	1179,53,725	731,05,400
Add : On issue of shares	-	562,80,000
	1179,53,725	1293,85,400
Less : Utilised towards issue of bonus Shares	-	106,27,200
Less : Utilised amortisation of share issue expenses	3,85,111	8,04,475
Less : Demerger	30,000	
Total	1175,38,615	1179,53,725

3.2 Surplus



As per Last Balance Sheet
Add: Net Profit / (loss) for the current year

30,12,309
20,49,507
50,61,815
1226,00,430

17,68,961
12,43,347
30,12,309
1209,66,034

Total

4 LONG TERM BORROWINGS

i	Term Loan from Bank(Secured*)	51,09,383	4,58,541
iii	Other Loans & Advances		
	Unsecured	11422,80,966	10010,53,360
	Total	11473,90,349	10015,11,901

* Term Loan from Banks

- A) HDFC Auto car loan 1 of Rs.6,00,000/- is secured against Car - Skoda and repayable in 60 EMI of Rs.12864 commencing from June, 2013.
- B) HDFC Auto car loan 2 of Rs.5,00,000/- is secured against Car - Amaze and repayable in 48 EMI of Rs.12742 commencing from May, 2015 .
- C) The South Indian Bank Loan of Rs 5000000/- is unsecured.

5 SHORT TERM BORROWINGS

i)	Loan & Advances from Related Parties	-	2,23,209
	- Unsecured		
	Total	-	2,23,209

6 Trade Payable

MSME	-	-
Other Than MSME	7,23,000	7,81,721
Total	7,23,000	7,81,721

7 OTHER CURRENT LIABILITIES

Current Maturities of Long Term Debt	2,74,009.00	2,45,350.64
Bank Overdraft	66,87,729.76	59,76,566.94
Advance received for booking of SFI's	2155,94,098.00	2110,50,950.00
Other payable		
- Taxes Payable	57,45,526.00	27,33,828.00
- Director Remuneration Payable	-	7,12,681.00
- Audit Fee Payable	42,000.00	28,625.00
- Other Liabilities	512,80,500.00	9,00,000.00
Total	2796,23,863.00	2216,48,001.00

8 SHORT TERM PROVISION

Others		
- Provision for Tax	14,82,007.00	5,95,770.00
- Provision for Income Tax Demand	-	-
Total	14,82,007.00	5,95,770.00

9 FIXED ASSETS

Particulars	Computers	Furniture	Office Equipment	Motor Car	Total
Original cost as on 01.04.2016	145,310.00	84,713.00	25,100.00	1,521,000.00	1,776,123.00
Additions	-	-	-	-	-
Adjustments During the Year	-	-	156,000.00	-	156,000.00
Deductions/Retirement during the year	-	-	-	-	-
As at 31st March 2017	145,310.00	84,713.00	181,100.00	1,521,000.00	1,932,123.00
Depreciation & Amortisation					
As at April 1,2016	138,044.46	50,172.98	21,134.20	768,268.74	977,620.38
For the Period	-	10,799.73	12,165.00	274,766.34	297,731.08
Deductions/Adjustments during the year	-	-	-	-	-
As at 31st March 2017	138,044.46	60,972.71	33,299.20	1,043,035.08	1,275,351.46
Net Book Value					
as at March 31,2017	7,265.54	23,740.29	147,800.80	477,964.92	656,771.54
as at March 31,2016	7,265.54	34,540.02	3,965.80	752,731.26	798,502.62



10	NON CURRENT INVESTMENT		
	Investment in unquoted Shares	578,85,190	12,63,950
		578,85,190	12,63,950
11	DEFERRED TAX ASSET		
	Opening Balance of DTA/(DTL)	1,01,971	48,998
	Add: Tax effect of items constituting deferred tax assets on difference between book balance and tax balance of fixed assets	33,923	52,973
	Total	1,35,894	1,01,971
12	INVENTORIES		
	Stock In Trade		
	- Shares & Securities		15,77,227.00
	- Commodities		2,97,572.00
	- SFI in Projects(See Note 29)	14591,20,821.00	13242,24,809.00
	Total	14591,20,821.00	13260,99,608.00
13	TRADE RECEIVABLES		
	Exceeding Six Month from the due date	-	-
	Others	-	44,040.00
	Total	-	44,040.00
14	CASH AND CASH EQUIVALENTS		
	Balances with Bank	49,906.00	10,00,193.00
	Cash on Hand	3,56,718.00	2,18,508.00
	Total	4,06,624.00	12,18,701.00
15	SHORT TERM LOANS AND ADVANCES		
	Balance with Tax Authorities	25,05,253.00	6,05,253.00
	Security Deposit	7,03,500.00	8,18,000.00
	Service Tax Recoverables	72,176.00	-
	Staff Advance	1,55,000.00	1,20,000.00
	Other Loans & Advances		
	- Prepaid Insurance	45,730.00	-
	- Prepaid Interest	28,892.00	
	- Unsecured and Considered Goods	601,14,596.00	446,67,410.00
	Total	636,25,147	462,10,663
16	REVENUE FROM OPERATIONS		
16.1	Sale of Products		
	Sale of Shares, Securities & Commodities	82,30,514.00	13,66,939.00
16.2	Income From Services		
	Management Or Business Consultancy	175,00,000.00	25,00,000.00
	Commission Received	-	23,38,795
16.3	Other Operating Revenue		
	Gain from Future and Option Trading	8,584	-3,44,154
	Total	257,39,098	58,61,580
17	OTHER INCOME		
	Dividend Received	20,580.00	12,600.00
	Other Income (Share Derivative Income)	-	-
	Profit on sale of Investment	-	-
	Interest Income	15,00,000.00	13,63,730.00
	Total	15,20,580.00	13,76,330.00
18	PURCHASE OF STOCK IN TRADE		
	Shares & Securities	98,54,967.00	16,32,455.00
	Commodities - Silver & Gold	-	-
	FSl in Projects	970,00,000.00	6431,46,000.00



	Total	1068,54,967.00	6447,78,455.00
19	CHANGE IN INVENTORIES OF STOCK IN TRADE		
	Inventories at the end of the year		
	Stock in Trade	14591,20,821.00	13260,99,608.00
	Inventories at the beginning of the year		
	Stock in Trade	13260,99,608.00	5783,13,886.00
	Total	-1330,21,213.00	-7477,85,722.00
20	EMPLOYEE COST		
	Salaries and Wages	31,79,399.00	13,60,883.00
	Staff Welfare	73,939.00	
	Total	32,53,337.78	13,60,883.00
21	Finance Cost		
	Interest Expense	410,54,869.00	1062,69,114.00
	Total	410,54,869.00	1062,69,114.00
22	Other Expenses		
	Payment to Auditor	25,125.00	25,125.00
	Business Promotion	1,48,752.00	1,33,130.00
	Electricity Expenses	-	-
	Insurance	21,157.00	20,400.00
	Loss on Commodity Trading	-	-
	Listing expense	1,40,000.00	-
	Legal & Professional Charges	46,48,625.00	-
	Market Making fees	1,50,000	
	Membership Fees	13,500.00	26,000.00
	Fees & Taxes	10,784.00	39,269.00
	Miscellaneous Expenses	7,60,223.00	1,93,747.00
	Total	59,18,166.00	4,37,671.00
23	Earning Per Share		
	Net Profit Attributable to Equity Shareholders	20,49,507.00	12,43,347.00
	Weighted average of shares	30,01,080.00	30,01,080.00
	Earning per share	0.68	0.41
	Restated EPS - Right Issue & Bonus Issue		
	Net Profit Attributable to Equity Shareholders	20,49,507	12,43,347
	Weighted average of shares	30,01,080	30,01,080
	Earning per share	0.68	0.41
24	Related Party (as per AS-18)		
a)	Name Of Parties		
i)	Key Management Personnel - As per Companies Act		
	a. Directors	Mr Suresh Bohra - Managing Director	
		Mrs. Babita Bohra- Director	
		Mr. Pushpendra Surana - Director	
		Relatives	
		Mr Rohit Bohra - Son of Mr. Suresh Bohra	
	b. Independent Directors	Mr. Syed Liaqat Ali	
		Mr. Manjeet	
		Pugalia	
	c. Executive Officers	Ms. Neha Gupta - CS - Compliance officer	
		Mrs. Gurpreet Kaur - CFO	



- ii) Other Enterprises over which person(S) referred to in above is able to exercise significant influence

Babson(HUF)
Dandy Developers Private Limited
SJM Investment (Delhi) Private Limited
Dill Developers Private Limited
Beta Stock Brokers Private Limited
Beta Stock Brokers (Prop. Of Suresh Bohra)
Blackfox Financial India Private Limited
Crest Comtrade Private Limited

- iii) Wholly owned Subsidiary

Devoted Construction Limited

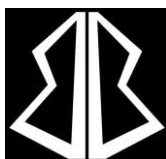
b) Related Party Transaction

a) Remuneration Paid to KMP's	14,56,549 (6,13,334)	- -	- -
b) Sales of Shares (Inclusive of Brokerage Charged)	-	-	79,94,609 (13,66,939)
c) Purchase of Shares (Inclusive of Brokerage Charged)	-	-	98,54,967 (16,32,455)
d) Advance received from Customer (SFI)	-	-	43,19,939 (3,25,53,327)
e) Issue of share capital including premium	-	-	- (1,50,00,000)
f) Receipt of Services	-	-	36,25,000

* The Figures appearing in brackets belongs to Previous years

(c) Balance Outstanding

Party Name	Grouped under	Balance as at 31.03.2017	Balance as at 31.03.2016
a) Key Managerial Personnel			
Mr Suresh Bohra - Managing Director	Unsecured Loan	-	2,23,209
	Director Remuneration Payable	-	7,12,681
b) Enterprises with Substantial Control			
b) Beta Stock Brokers (Prop. Of Suresh Bohra)	Advance Against SFI	6,26,40,990	5,27,23,209
c) Beta Stock Brokers Private Limited	Advance against SFI's	3,60,50,108	3,79,97,950
d) Babsons (HUF)	Advance against SFI's	-	36,50,000
e) Bohra Industrial Resources Private Limited	Account Payable	25,08,000.00	-
f) Dandy Developers Private Limited	Account Receivable	8,75,000.00	-
g) Devoted Construction Limited	Account Receivable	47,96,501.00	91,710.00



25 Expenditure in foreign currency (accrual basis)	31 March, 2017(in rs)	31 March 2016(in rs)
Import of Material (CIF Basis)		
Other Expenses	-	-
Travelling expenses		
Total Expenses in foreign expenses	-	-
26 Auditor's Remuneration	31 March 2017(in rs)	31 March 2016(in rs)
Audit Fees		
	25,125	25,125
Total	25,125	25,125

27 Due to Micro Enterprises and Small Enterprises:
As at March 31, 2017 and March 31, 2016, there are no outstanding dues to micro and small enterprises. There are no interest due or outstanding on the same.

28 Disclosure on Specified Bank Notes

During the year, the Company had specified bank notes or other denomination note as defined in the MCA notification G.S.R. 308(E) dated March 31, 2017 on the details of Specified Bank Notes (SBN) held and transacted during the period from November 8, 2016 to December 30, 2016, the denomination wise SBN's and other notes as per the notification is given below :

Particulars	SBN*	Other Denomination Notes	Total(in rs.)
Closing cash in hand as on November 8, 2016	1,00,000	1,218	1,01,218
(+) Permitted receipts	-	95,000	95,000
(-) Permitted payments	-	39,500	39,500
(-) Amount deposited in Banks	1,00,000	-	1,00,000
Closing Cash In hand as on December 30, 2016	-	56,718	56,718

* For the purposes of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated the 8th November, 2016.

29 BlueBlood Ventures Limited ("The Company") has acquired SFI (Saleable Area) Rights from G. C. Construction and Development Industries Pvt Ltd which was assigned by EkanaSportz City Pvt Ltd in their favour, which they have acquired through "**CONCESSION AGREEMENT**" dated 8/07/2014 executed with **Lucknow Development Authority** consisting of parcel of Land admeasuring a total of 137 acres owned by the LDA situated at 7, Gomti Nagar Extension Shaheed Path, Lucknow, consisting of SFI parcel "R-6" admeasuring 3,43,883.682 sqft earmarked for residential purpose and "HC" admeasuring 23,660.702 sqft earmarked for Healthcare and incidental Hospital purpose.

30 Note on Demerger:

During the year under review the company has passed a resolution dated 20.06.2016 to seprate its Real Estate Business by way of the scheme of arrangement into newly incorporated Resulting company. Approval from BSE for the said merger with reservation was received by the company on October 14, 2016. The Company had filed Scheme Of Arrangement (Demerger) with National Company law Tribunal (NCLT) and with other authorities.

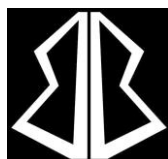
31 Contingent liabilities and Commitments (to the extent not provided for):

There is no contingent liability exist as on the balance sheet date.

32 a) Sundry Debtors, Sundry Creditors & advances are subject to confirmation by the respective parties. Necessary Adjustments in account will be made in the year in which discrepancy, if any, may be noticed.

b) Sundry Debtors, sundry creditors, loans & advances and other assets are, in the opinion of management stated at the amount realizable in the ordinary course of business and provision for all known and determined liabilities are adequate and not in excess of the amounts reasonably required.

c) Previous year figures have been regrouped and/or rearranged wherever necessary to make them comparable with current year's figures.



Notes on Financial Statement for the year ended 31st March, 2017

Note No. 1 Significant Accounting Policies

1.1 Basis of Preparation of Financial Statements

The Financial Statement of the Blueblood Ventures Limited ("the Company") have been prepared to comply in all material aspects with the accounting standards notified by the companies (Accounting Standard) Rules, read with rule 7 to the companies (Accounts) Rules, 2014 in respect of section 133 to the Companies Act, 2013. The Financial statements are prepared under the historical cost convention, on an accrual basis of accounting. The accounting policies applied are consistent with those used in previous year.

1.2. Accounting Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles, requires the management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of financial statements and the result of operation during the reported period. Although these estimates are based upon the management's best knowledge of current events and actions, actual results could differ from these estimates which are recognised in the period in which they are determined.

1.3 Fixed Assets

Tangible Fixed Asset

Fixed asset are stated at cost of acquisition including attributable interest and finance cost till date of acquisition/installation of the asset and improvement thereon less accumulated depreciation and impairment loss thereon.

1.4 Depreciation

Depreciation on fixed asset is provided to the extent of depreciable amount on Written Down Value (WDV) Method.

1.5 Impairment

The carrying amount of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal or external factors. An Impairment loss is recognised in the statement of profit and loss whenever the carrying amount of an asset or cash generating unit exceed its recoverable value. The Recoverable amount of the asset (or where applicable, that of the cash generating unit to which the asset belongs) is estimated as the higher of its Net selling price and its value in use. A previously recognised impairment loss is increased or reversed depending on changes in circumstances. However the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.

1.6 Share Issue Expense

Share issue expenses are charged off against available balance in the securities premium account.

1.7 Investment

Current investment are carried at lower of cost and quoted /fair value. Non Current Investment are stated at cost. Provision for diminution in the value of Non Current investments is made only if such a decline is other than temporary.

1.8 Inventories

A) Shares or Securities

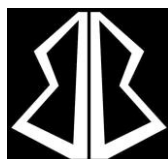
- a. Inventories of shares are valued at market value and of commodities are valued at lower of cost or market value.
- b. Closing stock of share includes stock kept as margin/securities with Stock broker.

B) Real Estate Project

Inventories of real estate are valued at Cost which includes land (including development rights and land under agreements to purchase) acquisition cost, borrowing cost, estimated internal development costs and external development charges.

1.9 Borrowing costs

Borrowing costs that are attributable to the acquisition and/or construction of qualifying assets are capitalised as part of the cost of such assets, in accordance with noticed Accounting Standard 16 "Borrowing Costs". A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. Capitalisation of borrowing costs is suspended in the period during which the active development is delayed due to, other than temporary, interruption. All other borrowing costs are charged to the statement of profit and loss as incurred.



1.10 Taxation

Tax expense for the year comprises current income tax and deferred tax. Current income tax is determined in respect of taxable income with deferred tax being determined as the tax effect of timing differences representing the difference between taxable income and accounting income that originate in one period, and are capable of reversal in one or more subsequent period(s). Such deferred tax is quantified using rates and laws enacted or substantively enacted as at the end of the financial year.

1.11 Revenue Recognition

- a. Revenue on account of trading in securities is recognised on the basis of each trade executed at the stock exchange during the financial year.
- b. In respect of non delivery based transaction such as derivative, the profit or loss is accounted for or on marked to market basis on the closure of each trading day on daily basis.
- c. Dividend from investment is accounted for as income when the right to receive dividend is established.

1.12 Provision, Contingent Liabilities and Contingent Assets

- a. Provision involving substantial degree of estimation in measurement are recognised when there is present obligation as result of past event and it is probable that there will be an outflow of resources.
- b. Contingent liabilities are not recognised but are disclosed in the notes to financial statements and notes thereto. Contingent assets are neither recognised nor disclosed in the financial statement.

1.13 Earning Per Share

Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity share that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and weighted average number of equity shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

Notes on Financial Statement for the year ended 31st March, 2017

1.14 Employee benefits

Short-term employee benefits

All employee benefits payable/available within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus etc., are recognised in the Statement of Profit and Loss in the period in which the employee renders the related service.

Compensated absences

The employees can carry-forward a portion of the unutilised accrued compensated absences and utilise it in future service periods or receive cash compensation annually or on termination of employment. Since the compensated absences do not fall due wholly within twelve months after the end of the period in which the employees render the related service and are also not expected to be utilised wholly within twelve months after the end of such period, the benefit is classified as a long-term employee benefit.

Retirement Benefits:

No provision has been made for gratuity/leave encashment benefits on retirements in respect of the employees of the Company since no employee is qualifying for the same

As per our report of even date attached
For VSD & Associates
Chartered Accountants
Firm Regn. No. 008726N
FCA Sanjay Sharma

Partner
M.No: 087382
Date: 29th May, 2017
Place: New Delhi

For on behalf of the Board of Directors
Blueblood Ventures Limited

Sd/-
Manjeet Pugalia
Chairman
Din: 07131803

Sd/-
Neha Gupta
Company Secretary

Sd/-
Babita Bohra
Director
Din: 01149417

Sd/-
Gurpreet Kaur
CFO



INDEPENDENT AUDITORS' REPORT

Blueblood Ventures Limited

Regd. Off.: P-27, Main Market, Malviya Nagar,
New Delhi- 110017

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of Blueblood Ventures Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") its associates and jointly controlled entities, which comprise the Consolidated Balance Sheet as at 31st March 2017, the consolidated Statement of Profit and Loss, the consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group including its Associates and Jointly controlled entities in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these Consolidated financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Holding Company has an adequate internal financial controls system over financial reporting in place and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in subparagraph (a) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Basis of Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the



accounting principles generally accepted in India of the consolidated state of affairs of the Company as at 31st March 2017, and their consolidated profit for the year ended on that date.

Other Matters

We did not audit the financial statements of one wholly owned subsidiary, whose financial statements reflect total assets of Rs. 53,57,290.00 as at 31st March, 2017 and total revenues of Rs. Nil for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net loss of Rs. 341,311.00 for the year ended 31st March, 2017, as considered in the consolidated financial statements, in respect of wholly owned subsidiary, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, jointly controlled entities and associates, and our report in terms of subsections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, jointly controlled entities and associates, is based solely on the reports of the other auditors.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements / financial information certified by the Management.

Report on other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2017 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary companies, associate companies and jointly controlled companies incorporated in India, none of the directors of the Group companies, its associate companies and jointly controlled companies incorporated in India is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate report in "Annexure A"
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. There were no pending litigations which would impact its consolidated financial position.
 - ii. The Group did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, and its subsidiary companies, associate companies and jointly controlled companies incorporated in India.

For VSD & ASSOCIATES

Chartered Accountants

Firm Registration No. : 008726N

SD/-

(SANJAY SHARMA)

F.C.A., Partner

Membership No.:087382

Place: New Delhi

Date: 29.05.2017



Blueblood Ventures Limited
Consolidated Balance sheet as on 31st March, 2017
Particulars

Note **As at 31st March, 2017** **Amount in Rs.**
No. **As at 31st March, 2016**

EQUITY AND LIABILITIES

Shareholders' funds

(a) Share capital	2	300,10,800.00	300,10,800.00
(b) Reserves and surplus	3	1222,59,118.37	1209,66,033.52

Share application money pending allotment

-

Non Current Liabilities

(a) Long-term borrowings	4	11473,90,348.65	10015,11,901.05
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Current liabilities

(a) Short-term borrowings	5	-	2,23,209.00
(b) Trade payables	6	7,23,000.00	7,81,721.00
(c) Other current liabilities	7	2804,25,962.76	2216,48,001.43
(d) Short-term provisions	8	14,82,007.00	5,95,770.00

15822,91,236.78 13757,37,436.00

ASSETS

Non Current Assets

(a) Fixed assets			
(i) Tangible assets	9	6,56,772.00	7,98,502.62
(b) Non-current investments	10	577,85,190.00	12,63,950.00
(c) Deferred tax assets (net)	11	1,35,894.00	1,01,971.48
(d) Long term loans and advances		-	-

Current Assets

(a) Inventories	12	14644,10,821.00	13260,99,607.72
(b) Trade receivables	13	-	44,040.00
(c) Cash and cash equivalents	14	4,73,914.00	12,18,701.18
(d) Short-term loans and advances	15	588,28,646.00	462,10,663.00
(e) Other Current Asset		-	-

15822,91,236.78 13757,37,436.00

Significant Accounting Policies

See accompanying notes to the financial statements

1

For on behalf of the Board of Directors
Blueblood Ventures Limited

As per our report of even date attached
For VSD & Associates
Chartered Accountants
Firm Regn. No. 008726N
FCA Sanjay Sharma

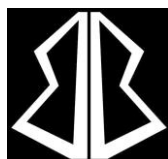
Sd/-
Manjeet Pugalia
Chairman
Din: 07131803

Sd/-
Babita Bohra
Director
Din: 01149417

Partner
M.No: 087382
Date: 29th May, 2017
Place: New Delhi

Sd/-
Neha Gupta
Company Secretary

Sd/-
Gurpreet Kaur
CFO



Blueblood Ventures Limited

Consolidated Statement of Profit and loss for the year ended 31st March, 2017

Particulars	Note No.	For the year ended 31st March, 2017	Amount in Rs. For the year ended 31st March, 2016
<u>Income</u>			
Revenue from operations	16	257,39,097.82	58,61,580
Other income	17	15,20,580.00	13,76,330
Total revenue		272,59,677.82	72,37,910
<u>Expenses</u>			
Purchases of stock-in-trade	18	1121,44,966.80	6447,78,455
Changes in inventories	19	(1383,11,213.21)	(7477,85,722)
Employee benefits expense	20	32,53,337.78	13,60,883
Finance costs	21	410,54,868.56	1062,69,114
Depreciation and amortisation expense	9	2,97,731.08	3,67,945
Other expenses	22	62,59,477.46	4,37,671
Total expenses		246,99,168	54,28,345
Profit before tax		25,60,509.35	18,09,565
Tax expense:			
(a) Current tax expense for current year		8,86,237	5,95,770
(b) Deferred tax		(33,923)	(52,973)
(c) Taxes for Earlier Years		-	23,421
		8,52,314	5,66,218
Profit / (Loss) Before Minority Interest		17,08,195	12,43,347
Less : Minority Interest		-	-
Profit for the year		17,08,195	12,43,347
Earnings per share (of Rs. 10/- each):			
(a) Basic & Diluted EPS	23	0.57	0.41
Significant Accounting Policies	1		
See accompanying notes to the financial statements			

As per our report of even date attached
For VSD & Associates

Chartered Accountants
Firm Regn. No. 008726N
FCA Sanjay Sharma

Partner
M.No: 087382
Date: 29th May, 2017
Place: New Delhi

For on behalf of the Board of Directors
Blueblood Ventures Limited

Sd/-
Manjeet Pugalia
Chairman
Din: 07131803

Sd/-
Babita Bohra
Director
Din: 01149417

Sd/-
Neha Gupta
Company Secretary

Sd/-
Gurpreet Kaur
CFO



Blueblood Ventures Limited

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2017

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit from P & L A/c		
I.	25,60,509	18,09,565
Adjustment for:		
a) Depreciation / Amortisation of fixed assets	2,97,731	3,67,945
b) Finance cost	4,10,54,869	10,62,69,114
c) Provision for Income Tax demand	-	-
d) Interest received	(15,00,000)	(13,63,730)
e) Dividend received	(20,580)	(12,600)
Operating Profit before working capital changes	4,23,92,529	10,70,70,294
II. Increase / Decrease in Working Capital		
a) Decrease / (Increase) in current assets and Loans and advances	(14,89,85,156)	(75,02,02,471)
b) (Decrease) / Increase in Liabilities	5,84,96,031	4,59,69,672
Cash Generated from operations	(4,80,96,596)	(59,71,62,505)
Income tax paid	(19,00,000)	(6,05,253)
NET CASH FROM OPERATING ACTIVITIES	(4,99,96,596)	(59,77,67,758)
B. CASH FLOW FROM INVESTING ACTIVITIES		
a) Purchase of fixed assets	(1,56,000)	-
b) Sale of Investments	-	-
c) Interest received	15,00,000	13,63,730
d) Dividend received	20,580	12,600
e) Purchase of Investment	(5,65,21,240)	(12,63,950)
NET CASH FROM INVESTING ACTIVITIES	(5,51,56,660)	1,12,380
C. CASH FLOW FROM FINANCING ACTIVITIES		
a) Proceeds from long term borrowings	14,58,78,448	63,04,93,240
b) Proceeds from issue of equity shares	-	7,03,50,000
d) Finance cost	(4,10,54,869)	(10,62,69,114)
e) Share issue expenses	(4,15,111)	(8,04,475)
NET CASH FROM FINANCING ACTIVITIES	10,44,08,469	59,37,69,651
Total (A+B+C)	(7,44,787)	(38,85,727)
a) Cash and Cash Equivalents at the beginning of the year	12,18,701	51,04,428
b) Cash and Cash Equivalents at the end of the year	4,73,914	12,18,701
Net increase / (decrease) in cash and cash equivalents (b-a)	(7,44,787)	(38,85,727)
Cash and cash equivalents consists of:		
Cash on hand	414,008	2,18,508
Balances with Scheduled banks	59,906	10,00,193
Total	4,73,914	12,18,701

As per our report of even date attached
For VSD & Associates
Chartered Accountants
Firm Regn. No. 008726N
FCA Sanjay Sharma

Partner
M.No: 087382
Date: 29th May, 2017

For on behalf of the Board of Directors
Blueblood Ventures Limited

Sd/-
Manjeet Pugalia
Chairman
Din: 07131803

Sd/-
Neha Gupta

Sd/-
Babita Bohra
Director
Din: 01149417

Sd/-
Gurpreet Kaur



Notes on Financial Statement for the year ended 31st March, 2017

The Previous year figures have been regrouped/ reclassified wherever necessary to conform to the current year presentation

	Amount in Rs.	
2 SHARE CAPITAL	As at 31 March, 2017	As at 31 March, 2016
(a) Authorised Share Capital		
31,00,000 Equity shares of Rs.10/- each	310,00,000.00	310,00,000.00
(Previous Year 31,00,000 Equity shares)	310,00,000.00	310,00,000.00
(b) Issued, Subscribed & Paid up Share Capital		
30,01,080 Equity shares of Rs.10/- each	300,10,800.00	300,10,800.00
(Previous Year 30,01,080 Equity shares)		
Total	300,10,800.00	300,10,800.00

2.1 The Reconciliation of number of share outstanding is set out below:

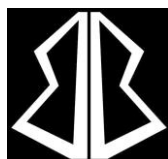
Particulars	Opening Balance	Fresh issue	Bonus Issue	Closing Balance
Year ended 31st March, 2017				
- Number of shares	30,01,080	-	-	30,01,080
- Amount (Rs.)	300,10,800.00	-	-	300,10,800
Year ended 31 March, 2016				
- Number of shares	30,01,08.00	-	-	30,01,080
- Amount (Rs.)	300,10,800.00	-	-	300,10,800

2.2 Terms/rights attached to Equity Shares Capital

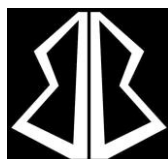
The company has only one class of equity shares having par value of `10 per share. In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

2.3 Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2017		As at 31 March, 2016	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
<u>Equity shares with voting rights</u>				
Suresh Bohra	6,07,770	20.25%	6,07,770	20.25%
Rohit Bohra	-	-	-	-
Dandy Developers Pvt. Ltd.	1,50,900	5.03%	1,50,900	5.03%
Bohra Industrial Resources Private Limited	-	-	-	-
Babson's HUF	1,95,000	6.50%	1,95,000	6.50%
SJM Investments (Delhi) Pvt. Ltd.	3,09,000	10.30%	3,09,000	10.30%
Babita Bohra	-	-	-	-
Suresh Bohra (Beta Stock Broker)	-	-	-	-
TOTAL	30,01,080	42%	30,01,080	42%



3	RESERVE & SURPLUS		
3.1	Securities Premium Account		
	As per Last Balance Sheet	1179,53,725.00	731,05,400.00
	Add : On issue of shares	-	562,80,000.00
		1179,53,725.00	1293,85,400.00
	Less : Utilised towards issue of bonus Shares	-	106,27,200.00
	Less : Utilised amortisation of share issue expenses	3,85,111.00	8,04,475.00
	Less : Demerger	30,000.00	
	Total	1175,38,615.00	1179,53,725.00
3.2	Surplus		
	As per Last Balance Sheet	30,12,309	17,68,961
	Add: Net Profit / (loss) for the current year	17,08,195	12,43,347
		47,20,504	30,12,309
	Total	1222,59,118	1209,66,034
4	LONG TERM BORROWINGS		
i	Term Loan		
	From Bank		
	Secured*	51,09,383	4,58,541
iii	Other Loans & Advances		
	Unsecured	11422,80,966	10010,53,360
	Total	11473,90,349	10015,11,901
*	Term Loan from Banks		
	A) HDFC Auto car loan 1 of Rs.6,00,000/- is secured against Car - Skoda and repayable in 60 EMI of Rs.12864 commencing from June, 2013.		
	B) HDFC Auto car loan 2 of Rs.5,00,000/- is secured against Car - Amaze and repayable in 48 EMI of Rs.12742 commencing from May, 2015 .		
	C) The South Indian Bank Loan of Rs. 50,00,000/- is unsecured.		
5	SHORT TERM BORROWINGS		
i)	Loan & Advances from Related Parties	-	2,23,209
	- Unsecured		
	Total	-	2,23,209
6	TRADE PAYABLE		
	MSME	-	-
	Other Than MSME	7,23,000	7,81,721
	Total	7,23,000	7,81,721
7	OTHER CURRENT LIABILITIES		
	Current Maturities of Long Term Debt	2,74,009.00	2,45,350.64



Bank Overdraft	66,87,729.76	59,76,566.94
Advance received for booking of SFI's	2163,94,098	2110,50,950
Other payable		
- Taxes Payable	57,45,526	27,33,828
- Director Remuneration Payable	-	7,12,681
- Audit Fee Payable	44,100	28,625
- Other Liabilities	512,80,500	9,00,000
Total	2804,25,963	2216,48,001

8 SHORT TERM PROVISION

Others		
- Provision for Tax	14,82,007	5,95,770
- Provision for Income Tax Demand	-	-
Total	14,82,007	5,95,770

9. FIXED ASSET

Particulars	Computers	Furniture	Office Equipment	Motor Car	Total
Original cost as on 01.04.2016	145,310.00	84,713.00	25,100.00	1,521,000.00	1,776,123.00
Additions	-	-	-	-	-
Adjustments During the Year	-	-	156,000.00	-	156,000.00
Deductions/Retirement during the year	-	-	-	-	-
As at 31st March 2017	145,310.00	84,713.00	181,100.00	1,521,000.00	1,932,123.00
Depreciation & Amortisation					
As at April 1, 2016	138,044.46	50,172.98	21,134.20	768,268.74	977,620.38
For the Period	-	10,799.73	12,165.00	274,766.34	297,731.08
Deductions/Adjustments during the year	-	-	-	-	-
As at 31st March 2017	138,044.46	60,972.71	33,299.20	1,043,035.08	1,275,351.46
Net Book Value as at March 31, 2017	7,265.54	23,740.29	147,800.80	477,964.92	656,771.54
as at March 31, 2016	7,265.54	34,540.02	3,965.80	752,731.26	798,502.62

10 NON CURRENT INVESTMENT

Investment in Shares	577,85,190	12,63,950
	577,85,190	12,63,950

11 DEFERRED TAX ASSET

Opening Balance of DTA/(DTL)	1,01,971	48,998
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Add: Tax effect of items constituting deferred tax assets

On difference between book balance and tax balance of fixed assets	33,923	52,973
Total	1,35,894	1,01,971

12 INVENTORIES

Stock In Trade		
- Shares & Securities		15,77,227
- Commodities		2,97,572
- SFI in Projects	14644,10,821	13242,24,809
Total	14644,10,821	13260,99,608



13 TRADE RECEIVABLES

Exceeding Six Month from the due date	-	-
Others	-	44,040
Total	-	44,040

14 CASH AND CASH EQUIVALENTS

Balances with Bank	59,906	10,00,193
Cash on Hand	4,14,008	2,18,508
Total	4,73,914	12,18,701

15 SHORT TERM LOANS AND ADVANCES

Balance with Tax Authorities	25,05,253	6,05,253
Security Deposit	7,03,500	8,18,000
Service Tax Recoverable	72,176	-
Staff Advance	1,55,000	1,20,000
Other Loans & Advances		
- Prepaid Insurance	45,730	-
- Prepaid Interest	28,892	
- Unsecured and Considered Goods	553,18,095	446,67,410
Total	588,28,646	462,10,663

16 REVENUE FROM OPERATION

16.1 Sale of Products

Sale of Shares, Securities & Commodities	82,30,514	13,66,939
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16.2 Income From Services

Management Or Business Consultancy	175,00,000	25,00,000
Commission Received	-	23,38,795

16.3 Other Operating Revenue

Gain from Future and Option Trading	8,584	-3,44,154
Total	257,39,098	58,61,580

17 OTHER INCOME

Dividend Received	20,580	12,600
Other Income (Share Derivative Income)	-	-
Profit on sale of Investment	-	-
Interest Income	15,00,000	13,63,730
Total	15,20,580	13,76,330

18 PURCHASE OF STOCK IN TRADE

Shares & Securities	98,54,967	16,32,455
Commodities - Silver & Gold	-	-
FSI in Projects	1022,90,000	6431,46,000
Total	1121,44,967	6447,78,455



19	CHANGE IN INVENTORIES OF STOCK IN TRADE		
	Inventories at the end of the year		
	Stock in Trade	14644,10,821	13260,99,608
	Inventories at the beginning of the year		
	Stock in Trade	13260,99,608	5783,13,886
	Total	-1383,11,213	-7477,85,722
20	EMPLOYEE COST		
	Salaries and Wages	31,79,399	13,60,883
	Staff Welfare	73,939	
	Total	32,53,338	13,60,883
21	FINANCE COST		
	Interest Expense	410,54,869	1062,69,114
	Total	410,54,869	1062,69,114
22	OTHER EXPENSES		
	Payment to Auditor	27,225.00	25,125
	Business Promotion	1,48,752	1,33,130
	Electricity Expenses	-	-
	Insurance	21,157	20,400
	Loss on Commodity Trading	-	-
	Listing expense	1,40,000	-
	Legal & Professional Charges	46,48,625	-
	Market Making fees	1,50,000	-
	Membership Fees	13,500	26,000
	Fees & Taxes	2,58,285	39,269
	Miscellaneous Expenses	8,51,933	1,93,747
	Total	62,59,477	4,37,671
23	Earning Per Share		
	Net Profit Attributable to Equity Shareholders	17,08,195	12,43,347
	Weighted average of shares	30,01,080	30,01,080
	Earning per share	0.57	0.41
	Restated EPS - Right Issue & Bonus Issue		
	Net Profit Attributable to Equity Shareholders	17,08,195	12,43,347
	Weighted average of shares	30,01,080	30,01,080
	Earning per share	0.57	0.41

As per our report of even date attached
For VSD & Associates
Chartered Accountants
Firm Regn. No. 008726N
FCA Sanjay Sharma

Partner
M.No: 087382
Date: 29th May, 2017
Place: New Delhi

For on behalf of the Board of Directors
Blueblood Ventures Limited

Sd/-
Manjeet Pugalia
Chairman
Din: 07131803

Sd/-
Neha Gupta
Company Secretary

Sd/-
Babita Bohra
Director
Din: 01149417

Sd/-
Gurpreet Kaur
CFO



Notes on Financial Statement for the year ended 31st March, 2017

Note No. 1 Significant Accounting Policies

1.1 Basis of Preparation of Financial Statements

The Financial Statement of the Blueblood Ventures Limited ("the Company") have been prepared to comply in all material aspects with the accounting standards notified by the companies (Accounting Standard) Rules, read with rule 7 to the companies (Accounts) Rules, 2014 in respect of section 133 to the Companies Act, 2013. The Financial statements are prepared under the historical cost convention, on an accrual basis of accounting. The accounting policies applied are consistent with those used in previous year.

1.2. Accounting Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles, requires the management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of financial statements and the result of operation during the reported period. Although these estimates are based upon the management's best knowledge of current events and actions, actual results could differ from these estimates which are recognised in the period in which they are determined.

1.3 Fixed Assets

Tangible Fixed Asset

Fixed asset are stated at cost of acquisition including attributable interest and finance cost till date of acquisition/installation of the asset and improvement thereon less accumulated depreciation and impairment loss thereon.

1.4 Depreciation

Depreciation on fixed asset is provided to the extent of depreciable amount on Written Down Value (WDV) Method.

1.5 Impairment

The carrying amount of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal or external factors. An Impairment loss is recognised in the statement of profit and loss whenever the carrying amount of an asset or cash generating unit exceed its recoverable value. The Recoverable amount of the asset (or where applicable, that of the cash generating unit to which the asset belongs) is estimated as the higher of its Net selling price and its value in use. A previously recognised impairment loss is increased or reversed depending on changes in circumstances. However the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.

1.6 Share Issue Expense

Share issue expenses are charged off against available balance in the securities premium account.

1.7 Investment

Current investment are carried at lower of cost and quoted /fairvalue. Non Current Investment are stated at cost. Provision for diminution in the value of Non Current investments is made only if such a decline is other than temporary.

1.8 Inventories

A) Shares or Securities

- a. Inventories of shares are valued at market value and of commodities are valued at lower of cost or market value.
- b. Closing stock of share includes stock kept as margin/securities with Stock broker.

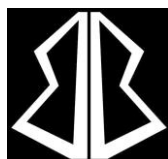
Notes on Financial Statement for the year ended 31st March, 2017

B) Real Estate Project

Inventories of real estate are valued at Cost which includes land (including development rights and land under agreements to purchase) acquisition cost, borrowing cost, estimated internal development costs and external development charges.

1.9 Borrowing costs

Borrowing costs that are attributable to the acquisition and/or construction of qualifying assets are capitalised as part of the cost of such assets, in accordance with noticed Accounting Standard 16 "Borrowing Costs". A qualifying asset is one that necessarily takes a substantial



period of time to get ready for its intended use. Capitalisation of borrowing costs is suspended in the period during which the active development is delayed due to, other than temporary, interruption. All other borrowing costs are charged to the statement of profit and loss as incurred.

1.10 Taxation

Tax expense for the year comprises current income tax and deferred tax. Current income tax is determined in respect of taxable income with deferred tax being determined as the tax effect of timing differences representing the difference between taxable income and accounting income that originate in one period, and are capable of reversal in one or more subsequent period(s). Such deferred tax is quantified using rates and laws enacted or substantively enacted as at the end of the financial year.

1.11 Revenue Recognition

- a. Revenue on account of trading in securities is recognised on the basis of each trade executed at the stock exchange during the financial year.
- b. In respect of non delivery based transaction such as derivative, the profit or loss is accounted for or on marked to market basis on the closure of each trading day on daily basis.
- c. Dividend from investment is accounted for as income when the right to receive dividend is established.

1.12 Provision, Contingent Liabilities and Contingent Assets

- a. Provision involving substantial degree of estimation in measurement are recognised when there is present obligation as result of past event and it is probable that there will be an outflow of resources.
- b. Contingent liabilities are not recognised but are disclosed in the notes to financial statements and notes thereto. Contingent assets are neither recognised nor disclosed in the financial statement.

1.13 Earning Per Share

Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity share that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and weighted average number of equity shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

1.14 Employee benefits

Short-term employee benefits

All employee benefits payable/available within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus etc., are recognised in the Statement of Profit and Loss in the period in which the employee renders the related service.

Compensated absences

The employees can carry-forward a portion of the unutilised accrued compensated absences and utilise it in future service periods or receive cash compensation annually or on termination of employment. Since the compensated absences do not fall due wholly within twelve months after the end of the period in which the employees render the related service and are also not expected to be utilised wholly within twelve months after the end of such period, the benefit is classified as a long-term employee benefit.

Retirement Benefits:

No provision has been made for gratuity/leave encashment benefits on retirements in respect of the employees of the Company since no employee is qualifying for the same.

**As per our report of even date attached
For VSD & Associates**
Chartered Accountants
Firm Regn. No. 008726N
FCA Sanjay Sharma

Partner
M.No: 087382
Date: 29th May, 2017
Place: New Delhi

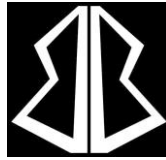
**For on behalf of the Board of Directors
Blueblood Ventures Limited**

Sd/-
Manjeet Pugalia
Chairman
Din: 07131803

Sd/-
Neha Gupta
Company Secretary

Sd/-
Babita Bohra
Director
Din: 01149417

Sd/-
Gurpreet Kaur
CFO



ATTENDANCE SLIP

Please fill Attendance Slip and hand it over at the entrance of the venue.

DP-Id*		Folio No.	
Client-Id*		No. of shares	

Name and address of the Shareholder

Name and address of the Proxy holder

I/We hereby record my/our presence at the 10TH Annual General Meeting of the Company held on Wednesday, the 27TH day of September, 2017 at 10:30 A. M. at the Registered Office of the company at Room No 601,6th Floor, 58 Sahyog Building, Nehru Place, New Delhi-110019.

Signature of Shareholder

Signature of Proxyholder

*Applicable for investors holding shares in electronic form.



PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration), Rules, 2014]

Name of the Member's:
Registered Address:
Email-Id:
Folio No.:
DP-ID/Client-ID*:

*Applicable for shareholders holding shares in electronic form.

I/We, being the member(s) holding _____ shares of Blueblood Ventures Limited, of Re. 10/- each hereby appoint

(1)Name: _____ of _____
_____ having e-mail id _____ or failing him

(2)Name: _____ of _____
_____ having e-mail id _____ or failing him

(3)Name: _____ of _____
_____ having e-mail id _____ or failing him

and whose signature(s) are appended in Proxy Form as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 10TH Annual General Meeting of the Company, to be held on Wednesday, the 27TH day of September, 2017 at 10:30 A. M. at Room No 601, 6th Floor, 58 Sahyog Building, Nehru Place, New Delhi-110019 and at any adjournment thereof in respect of such resolutions as are indicated overleaf :

I wish my above Proxy to vote in the manner as indicated in the Box below:

S.No.	Resolutions	For	Against
1.	consider and adopt the Standalone Audited Financial Statements of the Company for the financial year ended 31 st March, 2017, the reports of the Board of Directors and Auditors thereon; and		
	consider and adopt the Consolidated Audited Financial Statements of the Company for the financial year ended 31 st March, 2017, the reports of the Board of Directors and Auditors thereon; and		
2.	Re-Appointment of Mrs. Babita Bohra (DIN: 01149417), who retires by rotation.		
3.	Appointment of M/s Prakash Mishra & Associates, Chartered Accountants, Chartered Accountant (Firm Registration No 087382) as Auditor and to fix their remuneration.		
4.	Appointment of Mr. Nirbhaya Mishra as an Independent Director of the Company		

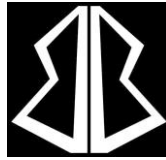
Signed this.....day of.....2017

Signature of Shareholder

Signature of first Proxy holder

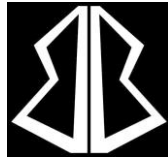
Signature of second Proxy holder

Signature of third Proxy holder



Notes:

1. This form of Proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.
2. A Proxy need not be a member of the Company.
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
- *4. This is only optional. Please put a 'X' in the appropriate column against the resolution indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
5. Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.
6. In the case of joint holders, the signature of any one holder will be sufficient, but names of all joint holders should be stated



MAP TO REACH VENUE FOR AGM OF BLUEBLOOD VENTURES LIMITED

